HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

PROPOSED BONUS ISSUE – IN-PRINCIPLE APPROVAL FOR LISTING AND QUOTATION

The board of directors ("**Board**" or "**Directors**") of Heeton Holdings Limited ("**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 7 November 2019 in relation to the Proposed Bonus Issue (the "**Announcement**"). Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to inform that the Company has on 13 December 2019 received the in-principle approval of the SGX-ST for the listing and quotation of up to 162,578,246 Bonus Shares on the Main Board of the SGX-ST, subject to the following:

(a) compliance with the SGX-ST's listing requirements; and

(b) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the relevant Companies Act.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Company will announce the details of the Books Closure Date for the purpose of determining Shareholders' entitlements to the Bonus Shares in due course.

By order of the Board

Toh Giap Eng
Executive Director and Deputy Chairman
13 December 2019