



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

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Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,

Changsha, Hunan, China

CESSATION OF QUARTERLY FINANCIAL RESULTS ANNOUNCEMENT

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") wishes to announce that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") which came into effect on 7 February 2020, the Company will no longer be required to release its financial statements on a quarterly basis ("**Quarterly Reporting**")

The Board has, after due deliberation, taking into consideration the compliance efforts required in connection with the Quarterly Reporting, decided not to continue with the Quarterly Reporting within the time frame as required under the Listing Rule and instead thereof, the Company will announce its unaudited financial statements on a half-yearly basis for the financial year ending 31 December 2020 onwards, unless otherwise decided thereafter.

The Board believes that the cessation of the Quarterly Reporting will not compromise or prejudice the interests of the shareholders and investors of the Company and the half-yearly reporting is sufficient to keep shareholders and potential investors updated on the Group's state and affairs. The Company will continue to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

In view of the foregoing, the next announcement of the Group's financial results will be in respect of the six-month period ending 30 June 2020, which will be announced via SGXNet on or before 14 August 2020.

Nevertheless, the Board also noted that as the Company is currently placed on the Minimum Trading Price Entry Criterion ("**Watch-list**"), the Company will continue to give quarterly updates on its efforts to exit the Watch-list.

By Order of the Board

Xie Ming
Executive Chairman
3 March 2020