

EXIT OFFER

in connection with

THE DIRECTED DELISTING OF CHINA HONGCHENG HOLDINGS LIMITED FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

by

CAPITAL VANTAGE PTE LIMITED

(Incorporated in Hong Kong)
(Company Number: 2356137)

to acquire all the issued ordinary shares with a par value of HK\$0.30 each in the capital of

CHINA HONGCHENG HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration Number: 39504)

UPDATE REGARDING SHAREHOLDING INTEREST OF CONCERT PARTIES

1. INTRODUCTION

Capital Vantage Pte Limited (the “**Offeror**”) refers to the joint announcement dated 15 July 2016 (the “**Joint Announcement**”) released by China Hongcheng Holdings Limited (the “**Company**”) and the Offeror in relation to the Proposal presented by the Offeror to the Directors for the Exit Offer in connection with the directed delisting of the Company from the Official List of the SGX-ST pursuant to Rule 1315 of the Listing Manual.

Unless otherwise defined, all capitalised terms used in this announcement but not defined herein shall have the same meaning ascribed to them in the Joint Announcement.

2. DISCLOSURE OF SHAREHOLDINGS

As mentioned in paragraph 11.2 of the Joint Announcement, in the interests of confidentiality, the Offeror did not, prior to the release of the Joint Announcement, make enquiries in respect of certain parties who are or may be deemed to be acting in concert with the Offeror in connection with the Exit Offer.

Following enquiries made by the Offeror subsequent to the release of the Joint Announcement, and pursuant to the rulings of the SIC dated 3 June 2016, the Offeror wishes to announce that the following persons hold a beneficial interest in 0.5% or more of the total issued share capital of the Company as at the date of the Joint Announcement:

S/N	Name	Number of Shares ⁽¹⁾	Percentage (%) of total number of Shares ⁽²⁾
1	Xin Tongsan	4,018,000	1.499%
2	Qu Xiulin	4,018,000	1.499%
3	Li Changling	3,400,000	1.269%
4	Zhang Manzhen	3,400,000	1.269%

5	Liu Shengying	1,576,000	0.588%
6	You Jun	1,360,000	0.507%

Notes:

- (1) The Shares are held by York Worth Limited on trust for each of the persons named in this table, all of whom are employees of the Company's group of companies. York Worth Limited is a company incorporated in the British Virgin Islands in which the Offeror Director is the sole shareholder and director. The SIC has ruled that the persons named in this table are presumed to be acting in concert with the Offeror for the purposes of the Exit Offer.
- (2) The approximate percentage figures are calculated based on the total number of issued and paid-up Shares, being 268,000,000 Shares as at the date of the Joint Announcement.

Save as disclosed above, as at the date of the Joint Announcement and based on the latest information available to the Offeror, none of the aforesaid persons owns, controls or has agreed to acquire any Relevant Securities representing 0.5% or more of the total issued and paid-up share capital of the Company.

3. RESPONSIBILITY STATEMENT

The sole director of the Offeror ("**Offeror Director**") has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions (if any) expressed in this announcement have been arrived at after due and careful consideration and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Offeror Director has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement. The Offeror Director accepts full responsibility accordingly.

Issued by

Capital Vantage Pte Limited

Liu Ming
Director

27 July 2016