



QIAN HU CORPORATION LIMITED
(Company Registration No. : 199806124N)

RESPONSES TO QUESTIONS FROM SHAREHOLDERS

The Board of Directors of Qian Hu Corporation Limited (“**Qian Hu**” or the “**Company**” and together with its subsidiaries, the “**Group**”) would like to thank shareholders for submitting their questions in advance of the Company’s 23rd Annual General Meeting (“**AGM**”) to be held on 30 March 2022 at 11.00 a.m. by electronic means in accordance with the Notice of AGM published earlier.

Please refer to the questions received from the shareholders and the responses as set out below:-

Q1. *What are the company's growth plans for the next 5 years and what strategies are in place to achieve these plans ?*

By focusing on technology, innovation and quality, Qian Hu aspires to be the industry's most value-adding and productive provider of edible fish/seafood, ornamental fish and related accessories.

In the next 5 years, we will be focusing on growing our aquaculture segment, a key driver of the Group’s future. As mentioned on page 7 of our Annual Report 2021, we have started building new farm facilities, developing capabilities and exploring technologies, such as the deployment of artificial intelligence (AI) and cloud-based Internet-of-Things (IoT) solutions, which would increase our productivity and accelerate our growth. We will also work on the implementation of sustainable practices so as to transform the traditional aquaculture industry into one that is future proof and practicable.

Meanwhile, our ornamental fish and accessories business segments, which together accounted for more than 85% of the Group’s total revenue currently, will continue to grow healthily and organically. We remain committed to our long-term goal of expanding our ornamental fish and accessories export footprint to more than 100 and 60 cities and countries respectively, and gradually increasing our global market share.

More details on the Group’s business prospects were set out in our full year financial results announcement released on 12 January 2022 via SGXnet.

Q2. *Does the company expect the ornamental fish segment or the aquaculture segment to be the key driver for the group's growth plans and what are the revenue targets for both of these segments in 5 years ?*

As mentioned above, we expect to continue to grow our ornamental fish business through organic initiatives. As for the Group’s relatively new aquaculture business, it is always our aim to grow this business segment many times bigger than our ornamental fish business.

Qian Hu does not have a practice of providing revenue and/or profit forecasts of the Group or of its subsidiaries.

By Order of the Board

Kenny Yap Kim Lee
Executive Chairman
23 March 2022