



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)

61 Robinson Road, #10-01 Robinson Centre, Singapore 068893

Tel: +65 6837 0568

Fax: +65 6837 2660

-
- A. REDESIGNATION OF NON-EXECUTIVE DIRECTORS TO INDEPENDENT DIRECTORS**
- B. APPOINTMENT OF LEAD INDEPENDENT DIRECTOR; AND**
- C. CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS**
-

A. REDESIGNATION OF NON-EXECUTIVE DIRECTORS TO INDEPENDENT DIRECTORS

The Board of Directors (the “**Board**”) of Oceanus Group Limited (the “**Company**”) wishes to announce that the Nominating Committee of the Company has on today reviewed the independence of Mr Kee Poir Mok and Mr Wong Ann Chai and determined that they are qualified as Independent Directors in accordance with Guideline 2.3 of the Code of Corporate Governance 2012.

Based on the recommendation of the Nominating Committee, the Board approved the re-designation of both Mr Kee Poir Mok and Mr Wong Ann Chai from Non-Executive Directors to Independent Directors with effect from 08 June 2015.

B. APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board also wishes to announce that the Nominating Committee has on today reviewed the composition of the Board and recommended the appointment of Mr Alvin Yeo Kan Yen as the Lead Independent Director in line with the Guideline 3.3 of the Code of Corporate Governance 2012.

Based on the recommendation of the Nominating Committee, the Board of Directors approved the appointment of Mr Alvin Yeo Kan Yen as the Lead Independent Director with effect from 08 June 2015.

C. CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS

Following the above changes, the composition of the Board and its three Board committees with effect from 08 June 2015 will be changed as follows:-

BOARD OF DIRECTORS

Dr Ng Cher Yew	Executive Chairman of the Board
Mr Koh Heng Kang, Peter	Executive Director and Chief Executive Officer
Mr Yeo Kan Yen, Alvin	Lead Independent Director
Mr Kee Poir Mok	Independent Director
Mr Wong Ann Chai	Independent Director
Mr Stephen Lee	Non-Executive Director
Mr Jason Aleksander Kardachi	Non-Executive Director

AUDIT COMMITTEE

Mr Yeo Kan Yen, Alvin	Chairman of the Audit Committee
Mr Stephen Lee	Member
Mr Kee Poir Mok	Member

NOMINATING COMMITTEE

Mr Wong Ann Chai	Chairman of the Nominating Committee
Dr Ng Cher Yew	Member
Mr Stephen Lee	Member
Mr Kee Poir Mok	Member
Mr Yeo Kan Yen, Alvin	Member
Mr Jason Aleksander Kardachi	Member

REMUNERATION COMMITTEE

Mr Wong Ann Chai	Chairman of the Remuneration Committee
Mr Stephen Lee	Member
Mr Kee Poir Mok	Member
Mr Yeo Kan Yen, Alvin	Member
Mr Jason Aleksander Kardachi	Member

BY ORDER OF THE BOARD

Ng Cher Yew
Executive Chairman
08 June 2015