

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUN-2018

₹ in Lacs

Particulars	Standalone				Consolidated			
	Quarter-Ended		Year Ended		Quarter-Ended		Year Ended	
	Un-Audited 30-Jun-18	Audited 31-Mar-18	Un-Audited 30-Jun-17	Audited 31-Mar-18	Un-Audited 30-Jun-18	Audited 31-Mar-18	Un-Audited 30-Jun-17	Audited 31-Mar-18
INCOME								
Revenue from operations	108,720	156,867	97,238	433,642	209,196	277,770	173,352	799,906
Other income	1,733	1,627	1,254	6,971	6,086	(915)	1,334	5,730
Total income	110,453	158,494	98,492	440,613	215,282	276,855	174,686	805,636
EXPENSES								
Cost of materials consumed	77,209	76,675	57,110	231,417	142,485	128,459	122,727	433,926
Change in inventories of finished goods and work in progress	(14,702)	9,981	(4,755)	7,745	(29,284)	27,028	(39,804)	(14,466)
Excise duty on sales	-	-	4,747	4,747	-	-	5,230	5,230
Employee benefits expense	7,452	7,691	6,982	28,802	23,393	21,868	21,280	88,896
Finance costs	8,138	8,546	6,379	27,586	13,516	13,261	11,552	47,859
Depreciation and amortisation expense	5,242	4,908	4,688	19,023	8,663	8,698	8,509	33,859
Other expenses	21,896	33,996	19,458	92,203	45,568	60,394	40,489	180,777
Total expenses	105,235	141,797	94,609	411,523	204,341	259,708	169,983	776,081
Profit before tax & share in net profit of associate	5,218	16,697	3,883	29,090	10,941	17,147	4,703	29,555
Share of profit in associate	-	-	-	-	(40)	151	56	362
Profit from ordinary activities but before exceptional items	5,218	16,697	3,883	29,090	10,901	17,298	4,759	29,917
Exceptional items	-	-	-	-	-	-	-	-
Profit before tax	5,218	16,697	3,883	29,090	10,901	17,298	4,759	29,917
Income tax expense								
Current tax (net of taxes for earlier years)	747	2,181	321	4,640	1,316	3,245	1,157	7,116
Deferred tax (Refer note 3)	107	(1,428)	(525)	(3,658)	1,067	4,784	(1,096)	673
Total tax expense / (income)	854	753	(204)	982	2,383	8,029	61	7,789
Profit after tax	4,364	15,944	4,087	28,108	8,518	9,269	4,698	22,128
Other comprehensive income								
(i) Items that will not be reclassified to profit or loss								
- Remeasurements of defined benefit obligations	162	46	(12)	304	200	47	8	373
- Income tax relating to the above items	(56)	(16)	4	(105)	(69)	(23)	(3)	(130)
(ii) Items that will be reclassified to profit or loss								
- Exchange differences on translation of foreign operations	-	-	-	-	(7,480)	1,744	1,445	1,234
Other comprehensive income / (expense) (net of tax)	106	30	(8)	199	(7,349)	1,768	1,450	1,477
Total comprehensive income for the period (after tax)	4,470	15,974	4,079	28,307	1,169	11,037	6,148	23,605
Profit attributable to:								
Owners of equity	4,364	15,944	4,087	28,108	8,175	9,737	4,433	21,932
Non-controlling interest	-	-	-	-	343	(468)	265	196
Total comprehensive income attributable to:	4,364	15,944	4,087	28,108	8,518	9,269	4,698	22,128
Other comprehensive income attributable to:								
Owners of equity	4,470	15,974	4,079	28,307	764	11,358	5,920	23,328
Non-controlling interest	-	-	-	-	405	(321)	228	277
Paid-up Equity Share Capital (face value of ₹ 2/- each)	10,313	10,313	9,589	445,562	10,313	10,313	9,589	424,792
Earning per Equity Share (of ₹ 2/- each)								
Basic earnings per share	0.85	3.09	0.79	5.45	1.59	1.89	0.86	4.25
Diluted earnings per share	0.85	3.09	0.79	5.45	1.59	1.89	0.86	4.25

Notes

- The Standalone and Consolidated un-audited financial results for the quarter ended 30-Jun-2018 were reviewed by the Audit Committee at its meeting held on 12-Aug-2018 and approved by the Board of Directors of the Company at its meeting held on 13-Aug-2018 and are available on the Company's website - www.jains.com.
- The Statutory Auditors have carried out Limited Review of the results for the quarter ended 30-Jun-2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act and other recognised accounting practices and policies to the extent applicable.
- Ind AS 115 Revenue from Contracts with Customers is mandatory for reporting periods beginning on or after 1-Apr-2018, it replaces existing revenue recognition standards Ind AS 11 'Construction Contracts' and Ind AS 18 'Revenue'. In accordance with the first time adoption option available in the said standard, the Company has chosen the 'modified retrospective approach'. There is no significant adjustment required to the retained earnings as at 1-April-2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the unaudited financial results for the quarter.
- The figures of the last quarter ended 31-Mar-2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- The figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current year accounting treatment.



QUARTER ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

₹ in Lacs

Particulars	Standalone				Consolidated			
	Quarter-Ended		Year Ended		Quarter-Ended		Year Ended	
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
1 Segment Revenue :								
a) Hi-tech Agri Input Products	53,514	90,423	47,348	237,016	100,721	147,463	86,415	413,577
b) Plastic Division	52,602	63,558	47,227	183,157	59,232	69,746	51,495	201,618
c) Agro Processing	-	-	-	-	45,942	51,896	33,002	161,306
d) Other Business Division	2,604	2,886	2,663	13,469	3,301	8,665	2,440	23,405
Total	108,720	156,867	97,238	433,642	209,196	277,770	173,352	799,906
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales / Income From Operations	108,720	156,867	97,238	433,642	209,196	277,770	173,352	799,906
2 Segment Result :								
a) Hi-tech Agri Input Products	13,055	22,074	12,267	56,389	16,236	27,725	14,207	67,943
b) Plastic Division	5,145	9,602	3,409	20,685	5,225	9,371	4,061	19,968
c) Agro Processing	-	-	-	-	3,659	3,184	3,234	12,139
d) Other Business Division	1,040	1,302	(39)	2,510	718	(808)	158	1,307
Total	19,240	32,978	15,637	79,584	25,838	39,472	21,660	101,357
Un-allocable expenditure (net) :								
Less: i) Finance Costs	8,138	8,546	6,379	27,586	13,516	13,261	11,552	47,859
ii) Other un-allocable expenditure	5,884	7,735	5,375	22,908	1,381	9,064	5,405	23,943
Profit Before Tax / Exceptional items	5,218	16,697	3,883	29,090	10,941	17,147	4,703	29,555
Less: Exceptional items	-	-	-	-	-	-	-	-
Profit Before Tax	5,218	16,697	3,883	29,090	10,941	17,147	4,703	29,555
3A Segment Assets :								
a) Hi-tech Agri Input Products Division	355,753	335,775	312,172	335,775	559,789	540,564	502,640	540,564
b) Plastic Division	96,684	78,158	84,916	78,158	141,357	123,926	131,202	123,926
c) Agro Processing	-	-	-	-	311,238	293,204	283,958	293,204
d) Other Business Division	22,443	26,749	41,691	26,749	37,147	40,310	53,562	40,310
e) Un-allocable	321,472	329,669	344,483	329,669	221,696	228,790	227,730	228,790
Total Assets	796,352	770,351	783,262	770,351	1,271,227	1,226,794	1,199,092	1,226,794
3B Segment Liabilities :								
a) Hi-tech Agri Input Products Division	55,945	66,833	77,737	66,833	189,886	201,466	200,292	201,466
b) Plastic Division	61,956	65,944	44,812	65,944	69,123	74,234	50,273	74,234
c) Agro Processing	-	-	-	-	114,570	121,136	157,961	121,136
d) Other Business Division	3,385	3,931	4,656	3,931	11,804	12,944	11,171	12,944
e) Un-allocable	215,938	177,768	220,229	177,768	451,193	381,909	357,598	381,909
Total Liabilities	337,224	314,476	347,434	314,476	836,576	791,689	777,295	791,689

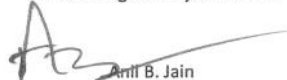
Segment Note :

- Company has considered business segment for reporting purpose, primarily based on customer category.
The products considered for the each business segment are:
 - Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Integrated Irrigation Projects and Tissue Culture Plants.
 - Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
 - Agro Processing includes Fruits, Onion Products, Spices and Bio Gas.
 - Other division includes Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Un-allocable".

Mumbai, 13-Aug-2018



For Jain Irrigation Systems Ltd.


 Anil B. Jain
 Vice Chairman & Managing Director