



JAWALA INC.

(Incorporated in Labuan on 8 August 2017)

(Company Registration No. LL13922)

PROFIT GUIDANCE ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Jawala Inc. (the “**Company**”, together with its subsidiary, the “**Group**”) wishes to inform the Company’s shareholders that the Group is expecting to report a net loss for the six-month financial period ended 31 January 2022 (“**1H2022**”), mainly due to lower sales volume as a result of frequent rainfalls in the last six months. In addition, the worsening Covid-19 cases in Sabah had caused frequent closures of relevant Government offices and delays in approvals and our logging operations.

The Company is still in the midst of finalising its financial results for 1H2022 (the “**Results**”). Further details on the Group’s financial performance will be made available in the Results, which will be announced on or before 17 March 2022.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Jema Anton Khan
Chairman

4 March 2022

*This announcement has been prepared by the Company and its contents have been reviewed by UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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