

GRANT OF AWARDS AND SHARE OPTIONS PURSUANT TO THE RAFFLES MEDICAL GROUP (2020) PERFORMANCE SHARE PLAN AND RAFFLES MEDICAL GROUP (2020) SHARE OPTION SCHEME

Pursuant to Rule 704 (29) of the SGX-ST Listing Manual, the Board of Directors of Raffles Medical Group Ltd (the **Company**) wishes to announce that the Company has on 5 October 2020 made an offer to grant awards and options pursuant to the Raffles Medical Group (2020) Performance Share Plan (**RMG PSP 2020**) and Raffles Medical Group (2020) Share Option Scheme (**RMG ESOS 2020**) respectively. The details of the said grants are as follows:-

		RMG PSP 2020	RMG ESOS 2020
(a)	Date of Grant	5 October 2020	5 October 2020
(b)	Exercise price of options granted	Not applicable	S\$0.81 The exercise price is based on the average of the last dealt prices for a share, as determined by reference to the daily official list published by the SGX-ST for a period of three (3) consecutive Market Days immediately preceding the Date of Grant.
(c)	Number of shares/options granted	1,700,000	9,100,000
(d)	Market price of its securities on the Date of Grant	S\$0.805	S\$0.805
(e)	Number of shares/options granted to each director of the Company		
	Name of Directors	Number of Shares Granted	Number of Options Granted
	(1) Mr Koh Poh Tiong	25,000	400,000
	(2) Mr Kee Teck Koon	15,000	250,000
	(3) Mr Eric Ang Teik Lim	15,000	250,000
	(4) Dr Wee Beng Geok	10,000	250,000
	(5) Mr Raymond Lim Siang Keat	10,000	250,000
	(6) Mr Tan Soo Nan	10,000	350,000
	(7) Mr Olivier Lim Tse Ghow	10,000	250,000
(f)	Number of shares/options granted to controlling shareholders and each of their associates	None. Controlling shareholders and their associates are not eligible to participate in the RMG PSP 2020.	None. Controlling shareholders and their associates are not eligible to participate in the RMG ESOS 2020.
(g)	Validity period of the options granted	Not applicable	<u>For Non-employees:</u> The options granted will expire at the end of 5 years from the Date of Grant. <u>For Employees:</u> The options granted will expire at the end of 10 years from the Date of Grant.
(h)	Vesting period of the shares comprised in the awards / options	<u>For Non-employees</u> 100% : 5 October 2021 <u>For Employees</u> First 50% : 5 October 2022 Balance 50% : 5 October 2023 In each cases, subject to satisfaction of the applicable performance conditions.	<u>For Non-employees</u> 100 % : 5 October 2021 <u>For Employees</u> First 30%* : 5 October 2022 Next 30%* : 5 October 2023 Balance 40% : 5 October 2024 * Rounded up to the nearest 1,000 options In each cases, subject to satisfaction of the applicable performance conditions.

By Order of the Board

Kimmy Goh
Company Secretary

5 October 2020