RAFFLES UNITED HOLDINGS LTD
(Company Registration No.: 197302030N)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE YEAR ENDED 31 DECEMBER 2015

The Board of Directors of Raffles United Holdings Ltd (the "Group") wishes to provide guidance on the Group's financial results for FY2015 following a preliminary review of the second half results of the Group.

The Board wishes to inform shareholders that it is expected to report a net loss for the second half of the year ended 31 December 2015 due to:

- a one-off loss on the waiver of intercompany debts as a consequence of the disposal of Kian Ho Guangzhou Co., Ltd ("KHGZ") which was attributable to the non-controlling shareholder;
- loss from its Australia subsidiary for which the Group had ceased bearings operations during the year; and
- loss from KHGZ during the year before disposal.

Notwithstanding the above, the Group expects to remain profitable for the full year ended 31 December 2015.

Further details on the full year results of the Group will be disclosed when the Group finalizes and releases its unaudited consolidated financial results for FY2015 before the end of February 2016.

BY ORDER OF THE BOARD

Teo Teng Beng
Managing Director
12 February 2016