

PRESS RELEASE

Jack-up drilling rig contract signed for multi-well programme in Yumna Field, Oman

SINGAPORE, 29 January 2026 – Rex International Holding Limited (“**Rex International Holding**”, “**Rex**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the press release issued on 29 January 2026 by its indirect subsidiary Masirah Oil Limited, which announced the following:

“Muscat, 29 January 2026: Masirah Oil Limited (“**MOL**”) today announced that its parent company, Rex Oman Ltd., has signed a contract for the *Energy Emerger* jack-up drilling rig, operated by Northern Offshore Drilling Operations Ltd. The rig will be used by MOL to perform drilling of three development wells in the offshore Yumna Field in Block 50, Oman.

The *Energy Emerger*, which was also used in MOL’s 2024 drilling campaign, will perform a multi-well programme. The programme is expected to start in March 2026.

MOL is an indirect 87.5 per cent subsidiary of Jasmine Energy Limited (“**JEL**”).

Mr Mike Hopkinson, General Manager of MOL, said, “With funding and the rig now in place, we are focused on executing this drilling programme seamlessly to drill new producer wells to increase oil flow rates and extend the lifespan of the Yumna Field in Block 50 Oman.”

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.”

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Disclaimer

This press release may contain projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on estimates and current assumptions which are subject to business, economic and competitive uncertainties and contingencies as well as various risks and these may change over time and in many cases are outside the control of the Company and its directors. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. No assurance can be given that future events will occur, that projections will be achieved, or that the Company's assumptions are correct. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise. These statements can be recognised by the use of words such as "expects," "plans," "will," "estimates," "projects," or words of similar meaning. Such forward-looking statements are not guarantees of future performance and actual results may differ from those forecast and projected or in the forward-looking statements as a result of various factors and assumptions. Shareholders and investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events.

About Rex International Holding

Rex International Holding Limited ("Rex International Holding", "Rex" or the "Company", and together with its subsidiaries, the "Group") is a multinational oil exploration and production ("E&P") company listed on Singapore Exchange Securities Trading Limited's Mainboard. The Group has interests in exploration and production licences in Norway, Germany, Oman and Benin, and holds operatorship for the assets in Oman, Benin and Germany. The Group de-risks its portfolio of exploration and development assets using its proprietary liquid hydrocarbon indicator Rex Virtual Drilling technology, which can identify liquids in the sub-surface using seismic data.

Issued by Rex International Holding Limited

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