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Wuxi Yueshang Outlets Achieved September Sales of RMB230 Million



Zhongmin Baihui Retail Group Ltd. ("**Zhongmin Baihui**", "中闽百汇" or "**the Group**") manages a mega outlet mall, Yueshang Outlets (悦尚奥莱), located in Huishan District in Wuxi, Jiangsu, PRC. Yueshang Outlets (悦尚奥莱) was successfully opened on September 9, 2022. The mega outlet mall is an integrated mall with international luxury goods, domestic first-line brands, large and small restaurants, and venues for activities such as sports, entertainment, fitness, culture, etc. Zhongmin Baihui is pleased to announce that the sales volume of associates and tenants at the Yueshang Outlets in September 2022 totalled about RMB230 million.

"We are pleased with the initial performance of Yueshang Outlets. Our team at the Wuxi outlet will continue to work hard to deliver good results for our stakeholders."

- **Mr. Lee Swee Keng ("李瑞庆"), Executive Chairman of Zhongmin Baihui**

About Zhongmin Baihui Retail Group Ltd. ("Zhongmin Baihui")

Zhongmin Baihui is principally engaged in the ownership, operation and management of department stores and supermarkets in the People's Republic of China (the "**PRC**") under the name, "中闽百汇". The first store was opened in Anxi County, Quanzhou City, Fujian Province in 1997. The Group has expanded its footprint in Fujian to 19 stores, spanning an aggregate gross floor area of circa 200,000 sqm. The Group also operates and manages outlet malls in Changsha, Hunan Province and Wuxi, Jiangsu Province, with an aggregate gross floor area of circa 600,000 sqm.

With over 20 years of strong retail reputation under the "中闽百汇" brand name, the Group offers a pleasant shopping experience with a wide variety of quality merchandise, lifestyle products and customer-oriented services catering to middle-income consumers.

For more information, visit http://www.zhongminbaihui.com.sg or email enquiry@zhongminbaihui.com.sg