



MEDIA RELEASE

AISATS SELECTED TO BUILD MULTI-MODAL CARGO HUB AT INDIA'S NOIDA INTERNATIONAL AIRPORT

Cargo hub will strengthen supply chain for industries in Western Uttar Pradesh and National Capital Region and enhance connectivity to key cities around the world

Singapore, 13 February 2023 – SATS Ltd. (“**SATS**”) today announced that AISATS, the company’s joint venture company in India with Air India Limited, has been selected by Yamuna International Airport Private Limited (“**YIAPL**”) to design, build, finance and operate an integrated Multi-Modal Cargo Hub (“**MMCH**”) at the upcoming Noida International Airport in Jewar, Uttar Pradesh. AISATS expects to finalise and conclude the terms of a concession agreement with YIAPL in the coming weeks. Western Uttar Pradesh and the National Capital Region host multiple large industrial clusters of textiles, electronics, e-commerce, pharmaceuticals and perishables. Positioned as the gateway to the rapidly growing North India region, Noida International Airport will be the National Capital Region’s second major international airport when completed at the end of 2024.

The five-tier MMCH is the first of its kind in India, and will comprise an Integrated Cargo Terminal (“**ICT**”) and an Integrated Warehousing and Logistics Zone (“**IWLZ**”) to be built over 87 acres of land, with concessions spanning up to 20 years and 37 years respectively. The MMCH will include integrated facilities with airside access for general cargo, e-Commerce, temperature-controlled goods for perishables and pharmaceuticals, and express courier shipments. It will also provide trucking facilities to support road-to-road, road-to-air, and air-to-road movements. This integrated multi-modal infrastructure will facilitate seamless and best-in-class cargo experience for all stakeholders, and enhance the efficiency of the region’s supply chain.

Sanjay Gupta, CEO of AISATS, said, “We are excited to partner with Noida International Airport to build a state-of-the-art, modern, and efficient cargo infrastructure, by making the best use of technology. India is envisioned to become the next logistics hub for the world, and the government is taking necessary measures to make logistics more efficient and globally competitive. We are aiming to develop world-class infrastructure to deliver a seamless, best-in-class cargo experience for all stakeholders. Catering to a large catchment area with a huge



growth owing to multi-modal connectivity, we are certain that this multi-modal cargo hub will truly become the gateway to North India.”

Bob Chi, CEO of SATS Gateway Services, added, *“India is an important market in SATS’ twin-engine growth strategy, and our partner in India, the Tata Group, has a significant presence in Uttar Pradesh in various businesses. Through our partnership in AISATS, we hope to strengthen our collaboration in India and leverage SATS’ capability in air cargo hub handling to unlock the huge potential in Uttar Pradesh to support India’s economic growth.”*

There is no certainty a concession agreement will be signed. SATS will make timely announcements, if necessary, of any further material developments such as the conclusion of definitive terms, in accordance with its obligations under the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders are advised to exercise caution when dealing in the securities of SATS and to refrain from taking any action in respect of their investment which may be prejudicial to their interests. Shareholders are advised to read this media release and any further announcements by SATS carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

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About SATS Ltd.

SATS is Asia’s leading provider of food solutions and gateway services. Using innovative food technologies and resilient supply chains, we create tasty, quality food in sustainable ways for airlines, foodservice chains, retailers and institutions. With heartfelt service and advanced technology, we connect people, businesses and communities seamlessly through our comprehensive gateway services for customers such as airlines, cruise lines, freight forwarders, postal services and eCommerce companies.

Fulfilling our purpose to feed and connect communities, SATS delights customers in over 60 locations and 14 countries across the Asia Pacific, UK, and the Middle East. SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg.



About Air India SATS Airport Services Pvt. Ltd (AISATS)

AISATS is a 50:50 joint venture between Air India Limited (TATA Group entity), and SATS Limited, a leading gateway services and food solutions provider in Asia. As part of the Indian Government's initiative to upgrade its airports to world-class facilities and attract more airlines to fly into India, AISATS was formed with the vision to provide world-class airport services in ground and cargo handling that exceed customers' expectations.

Since the start of its operations in 2008, AISATS has provided hassle-free and comprehensive solutions to its customer airlines in international airports at Bengaluru, Delhi, Hyderabad, Mangalore and Trivandrum. Currently employing over 12,000 staff, AISATS offers end-to-end ground handling services such as passenger and baggage handling, ramp handling, aircraft interior cleaning, load control and flight operations, and cargo handling services for general, perishable, transshipment, express courier and special cargo.

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