



## **DIVESTMENT OF XINMIN MUNICIPAL WATER ASSET AND SEMBCORP LIANYUNGANG WATER CO COMPLETED**

**Shanghai, November 11, 2019** – Further to its announcements on April 1, 2019 and July 23, 2019, Sembcorp Industries (the Group) announces that its 90.9%-owned joint venture Sembcorp Xinmin Water Co has completed the transfer of its municipal water plant to the Housing & Urban-Rural Development Bureau of Xinmin and its wholly-owned subsidiary Sembcorp (China) Holding Co has completed the divestment of its 80% stake in Sembcorp Lianyungang Water Co (SLWC) to Lianyungang Shenghai Wastewater Treatment Plant Co.

Accordingly, the Xinmin municipal water plant and SLWC have ceased to be part of the Group.

This transaction is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending December 31, 2019.