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TPV

TPV TECHNOLOGY LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 903)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of available information, the Group is expected to record a loss attributable to shareholders for the three months ended 30 June 2017 compared to a profit attributable to shareholders for the three months ended 30 June 2016. Subject to interim review adjustments (if any), the Group is expected to record a net result for the six months ended 30 June 2017 which is comparable to the net result for the same period last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by TPV Technology Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**Inside Information Provisions**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of available information, the Company and its subsidiaries (collectively, the “**Group**”) is expected to record a loss attributable to shareholders for the three months ended 30 June 2017 compared to a profit attributable to shareholders for the three months ended 30 June 2016. The weak demand and keen competition in China, and the sharp rise in panel prices (in particular in the 32-inch to 43-inch segment) since the third quarter 2016 have continued to exert pressure on the Group’s profit margins. Moreover, in response to the rapid shift of mainstream TV demand to 50-inch-and-above this year, the Group has taken measures to clear inventory of small sized TVs at lower prices and recorded lower profit margins as a result. The unaudited consolidated financial results for the six months ended 30 June 2017 is still yet to be finalized and subject to review by the Group’s auditor. Subject to interim review adjustments (if any), the Group is expected to record a net result for the six months ended 30 June 2017 which is comparable to the net result for the same period last year.

This profit warning announcement is only based on the preliminary assessment by the Board based on the current information available to the Company, including the management accounts of the Group. The Company is still in the process of finalizing the unaudited consolidated financial results and details of the Group’s performance for the six months ended 30 June 2017 will be disclosed in the results announcement of the Group as soon as practicable.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board

Dr Hsuan, Jason

Chairman and Chief Executive Officer

Hong Kong, 31 July 2017

As at the date of this announcement, the Board of the Company comprises one executive director, namely Dr Hsuan, Jason, and five non-executive directors, namely Mr Yang Jun, Dr Li Jun, Ms Jia Haiying, Ms Bi Xianghui and Mr Zhu Lifeng and three independent non-executive directors, namely Mr Chan Boon Teong, Dr Ku Chia-Tai and Mr Wong Chi Keung.