PEC LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 198200079M)

ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("**AGM**")

PEC Ltd. (the "**Company**") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notices of the AGM dated 26 October 2015 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	**For**		**Against**	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Adoption of Audited Financial Statements, Directors' Report and Auditors' Report, for the financial year ended 30 June 2015	155,031,239	154,997,239	99.98	34,000	0.02
Ordinary Resolution 2 Approval of Tax Exempt One-Tier Final Dividend	154,906,099	154,798,099	99.93	108,000	0.07
Ordinary Resolution 3 Re-election of Mr Robert Dompeling as a Director	155,062,599	154,157,099	99.42	905,500	0.58
Ordinary Resolution 4 Re-election of Dr Foo Fatt Kah as a Director	154,978,199	154,434,499	99.65	543,700	0.35
Ordinary Resolution 5 Approval of Directors' fees amounting to S $175,000 for the financial year ending 30 June 2016, to be paid quarterly in arrears	154,943,199	154,600,499	99.78	342,700	0.22
Ordinary Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditors	154,493,199	154,399,199	99.94	94,000	0.06
Ordinary Resolution 7 Authority for Directors to allot and issue new shares pursuant to Section 161of the Companies Act, Chapter 50	154,400,899	152,897,075	99.03	1,503,824	0.97
Ordinary Resolution 8 Renewal of Share Purchase Mandate	154,579,899	154,547,899	99.98	32,000	0.02

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AGM					
Ordinary Resolution 9 Authority for Directors to grant awards and allot and issue shares under the PEC Performance Share Plan	113,370,899	112,049,775	98.83	1,321,124	1.17

B. Dorothy Ho from Samas Management Consultants Pte Ltd, was appointed as the Company's scrutineer.

Submitted by Edna Ko Poh Thim, Executive Chairman on 13 November 2015 to the SGX-ST.