



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – SHINFOX ENERGY CO., LTD.

1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the listing of one of its investee companies, Shinfox Energy Co., Ltd. (“**Shinfox Energy**”), on the Taiwan Stock Exchange Corporation on 15 November 2021.

The Group had invested in Shinfox Energy since April 2021.

2. INFORMATION ON SHINFOX ENERGY

Shinfox Energy wishes to develop 1GW renewable energy and to provide a full range of professional energy services, including development, construction, operation, maintenance, energy saving, energy storage, etc.

Shinfox Energy has experienced engineers and a team of experts, and has obtained various licenses, strictly implements engineering specifications and provides complete maintenance and warranty. Shinfox Energy has five subsidiaries to cover fields of services including solar photovoltaic, onshore and offshore wind power, small hydropower, gas fired independent power plants, etc. Shinfox Energy can provide solar power and wind power turnkey EPC and O&M services to cover Taiwan area and outlying islands, and has created a green energy platform to provide green energy trading, energy saving and turnkey service for the energy storage system. Shinfox Energy is the first private enterprise in Taiwan to obtain a liquefied natural gas (LNG) import license, providing truck and pipe delivery services for LNG. Shinfox Energy also provides reservoir dredging services to solve the water shortage problem in Taiwan.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
15 November 2021