**SEN YUE HOLDINGS LIMITED**
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

**ISSUE OF PROHIBITION ORDER BY MAS AGAINST DIRECTOR**

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") has been informed by Mr Kevin Norbert Scully, the Lead Independent Director, Audit Committee Chairman, and member of the Nominating and Remuneration Committees of the Company, that the Monetary Authority of Singapore ("**MAS**") has issued a prohibition order against Mr Kevin Norbert Scully ("**Prohibition Order**"). Information leading to the Prohibition Order can be found in the announcement released by MAS dated 30 May 2017.

Pursuant to the Prohibition Order, Mr Kevin Norbert Scully is prohibited from:

(a) Providing any financial advisory service or acting as a representative in respect of any financial advisory service; and

(b) Taking part, directly or indirectly, in the management of, acting as a director of, or becoming a substantial shareholder of a licensed financial adviser or exempt financial adviser,

for a period of three years commencing on 18 December 2017.

The Nominating Committee is in the midst of reviewing the matter and will make the appropriate recommendations to the Board in due course. Following which, the Company will make further announcement as appropriate.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and Chief Executive Officer
19 December 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*