



VCPLUS LIMITED

VCPLUS LIMITED

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

CHANGE IN FUNCTIONAL CURRENCY AND PRESENTATION CURRENCY

The Board of Directors (the “**Board**”) of VCPlus Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that having reviewed its business and operating environment of the Group and taking into account the Group’s exit from the Granite Dimension Stone Business in Malaysia after the completion of the disposal of the GGTM Sdn. Bhd. on 19 May 2022, the Company has decided to change its functional currency from Malaysian Ringgit (“**MYR**”) to Singapore Dollars (“**SGD**”) as it is more reflective of the underlying transactions of the Company and events and conditions relevant to the Group.

In line with the change in the functional currency, the presentation currency of the Company and the Group will be changed from MYR to SGD and the Company will present its condensed interim financial statements for the financial period ended 30 June 2022 in SGD.

By Order of the Board
VCPlus Limited

Chua Ser Miang
Non-Executive Chairman and
Lead Independent Director

5 August 2022

This announcement has been prepared by VCPlus Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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