

**CWG INTERNATIONAL LTD.**

(formerly known as Chiwayland International Limited)

Registration No. 200610437K

(Incorporated in Singapore)

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**ACQUISITION OF LAND USE RIGHTS IN LAND PARCEL IN YUHANG DISTRICT, HANGZHOU, ZHEJIANG PROVINCE, PEOPLE'S REPUBLIC OF CHINA**

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The Board of Directors (the "**Board**") of CWG International Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its indirect wholly owned subsidiary, Suzhou Chiway Jingcheng Real Estate Co., Ltd. (苏州中锐璟程置业有限公司), has been successful in its bid for the land use rights of a land parcel located in Yuhang District, Hangzhou City, Zhejiang Province, the People's Republic of China ("**PRC**") ("**Land Parcel**").

The Land Parcel will be used for residential and commercial purposes, and comprises a site area of approximately 47,683 sqm with a plot ratio of 2. The maximum gross floor area is approximately 95,366 sqm.

The total consideration for the Land Parcel is RMB 1,143,930,000 (equivalent to approximately SGD 234,056,963). The bidding is part of the Group's ongoing effort to participate in auctions for prospective land to build up its land bank.

Yuhang district is located in the northwest part of Hangzhou City. This auction and acquisition of the Land Parcel will enable the Group to sustain its scale and presence in the PRC.

The Group intends to enter into a joint venture with a third party to jointly develop and manage the Land Parcel. The Group will announce its plans for the Land Parcel once the agreement on the joint venture has been finalised. The Company expects that the development of the Land Parcel is not expected to be completed before 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings (if any) in the Company.

By Order of the Board of  
**CWG INTERNATIONAL LTD.**

QIAN JIANRONG  
Executive Chairman and Chief Executive Officer  
15<sup>th</sup> January 2018