



ECON HEALTHCARE (ASIA) LIMITED

(Company Registration Number: 200400965N)

(Incorporated in Singapore on 28 January 2004)

AWARD OF CONTRACT

The Board of Directors (the "**Board**") of Econ Healthcare (Asia) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the wholly-owned subsidiary of the Company, Ambulance Medical Services Pte. Ltd., has secured a contract with an independent third party for a maximum value of approximately S\$26 million per year (the "**Contract**") for the provision of emergency medical services over a period of three (3) years commencing from 1 December 2025, with an option by the independent third party to extend the Contract for an additional two (2) years. The value of the Contract is subject to, among others, the Company fulfilling the terms and conditions of the Contract (such as certain performance indicators) and barring unforeseen circumstances, and remains subject to adjustments based on the actual performance indicators achieved and any other applicable deductions.

As shareholders of the Company ("**Shareholders**") are aware, the Company is in the process of an ongoing Scheme¹, whereby the Scheme Meeting will be held on 8 May 2025 at 10.00 a.m. for Shareholders to consider and to vote on the Scheme Resolution. The Company is therefore subject to the provisions of the Singapore Code on Take-overs and Mergers (the "**Code**"), including but not limited to the restrictions under Rule 25 of the Code pertaining to statements which may be considered as profit forecasts or statements of prospects.

Shareholders would also note that performance of the Contract commences only on 1 December 2025, and there is no impact whatsoever to the financial year ended 31 March 2025. In view of the aforesaid Rule 25 of the Code, the Company will therefore evaluate the financial effects of the Contract for the financial year ending 31 March 2026 with its professional advisers, and in due course update Shareholders, where appropriate. As the Contract commences on 1 December 2025, being after the Latest Practicable Date, the Company has confirmed with the Independent Financial Adviser to the Non-Conflicted Directors that the Contract is not a relevant factor for consideration in its advice to the Non-Conflicted Directors for the purposes of the Scheme.

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Contract, other than through their respective shareholdings in the Company.

¹ Please refer to (i) the joint announcement dated 14 February 2025 made by the Company and Enabler Bidco (the "**Offeror**") in relation to the proposed acquisition of all the issued and fully paid-up ordinary shares in the capital of the Company (the "**Shares**") by the Offeror, a special purpose company incorporated under the laws of the Cayman Islands, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers, and (ii) the scheme document dated 23 April 2025 issued by the Company in relation to the Scheme ("**Scheme Document**"). Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as set out in the Scheme Document.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company) has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The directors of the Company do not accept any responsibility for any information relating to the Offeror, MidCo, HoldCo, TPG HoldCo, TPG Fund, TPG and/or the Offeror Financial Adviser or any opinions expressed by the Offeror, MidCo, HoldCo, TPG HoldCo, TPG Fund, TPG and/or the Offeror Financial Adviser.

BY ORDER OF THE BOARD

Ong Chu Poh
Executive Chairman and Group Chief Executive Officer
2 May 2025

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, R & T Corporate Services Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Straits View #06-07, Marina One West Tower, Singapore 018937.