

**JASPER INVESTMENTS LIMITED**  
**(Company Registration no. 198700983H)**

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- (1) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN**
  - (2) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”, and together with its subsidiary, the “**Group**”) refers to the announcement released on 12 July 2016 on the retirement of Mr Simpson Steven Barry John (“**Mr Simpson**”) and Mr Ng Chee Keong (“**Mr Ng**”) as Directors of the Company, after the conclusion of the Annual General Meeting of the Company to be held on 26 July 2016. Accordingly, Mr Simpson will cease to be the Chairman of the Board and Mr Ng will cease to be the Lead Independent Director. Both Mr Simpson and Mr Ng will also cease to be members of the relevant Board committees to which they are currently appointed.

Separately, the Board of the Company wishes to announce that Mr Ow Eang Hong (“**Mr Ow**”) will be appointed as Executive Chairman and Director to the Board following the grant of approval by Shareholders at the forthcoming Annual General Meeting. Mr Ow is currently the Chief Operating Officer of the Company and will continue to act in that capacity in addition to his appointment as the Chairman of the Board.

In light of the impending changes to the Board composition as above-mentioned, the Company has commenced its search for a suitable candidate for appointment to the Board as a non-executive Director so as to comply with the applicable listing rules of the Singapore Exchange Securities Trading Limited and the recommendations of the Code on Corporate Governance 2012.

The Company will make update Shareholders by way of announcement as soon as a suitable candidate has been identified and appointed.

**BY ORDER OF THE BOARD**

Ng Joo Khin  
Company Secretary  
12 July 2016