



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)

APPROVAL FOR EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING PURSUANT TO SECTION 175 OF THE COMPANIES ACT (CHAPTER 50) ("COMPANIES ACT") AND TO LODGE ITS ANNUAL RETURN PURSUANT TO SECTION 197 OF THE COMPANIES ACT

1. The Board of Directors (the "**Board**") of ASTI Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 15 April 2019 and 25 April 2019 regarding, inter alia, the Company's application to ACRA for an extension of time to hold the AGM and an extension of time to lodge its annual return (the "**Announcements**"). Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.
2. The Board wishes to announce that the Company has today received ACRA's letter granting the Company an extension of time to hold its AGM by 29 June 2019 under Section 175 of the Companies Act and an extension of time to lodge its annual return by 30 July 2019 under Section 197 of the Companies Act. However, as the extension of time granted by the SGX-ST pursuant to Rule 707(1) of the SGX-ST Listing Manual requires the Company to hold its AGM by 31 May 2019, the Company will accordingly hold its AGM no later than 31 May 2019. As such, the Company has complied with condition 2(a) of the SGX-ST's no objection letter dated 25 April 2019, as set out in the Company's announcement dated 25 April 2019.

By Order of the Board

Dato' Michael Loh Soon Gnee
Executive Chairman and Chief Executive Officer
ASTI Holdings Limited
2 May 2019