



**TRANSCORP HOLDINGS LIMITED**  
(Company Registration No.: 199502905Z)  
(Incorporated in the Republic of Singapore)

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## **UPDATES ON COMPANY MATTERS**

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The Board of Directors of Transcorp Holdings Limited (the “Company”) would like to update shareholders about the current state of affairs in the Company. This announcement should be read in relation to previous update announcements dated 26 June 2020, 13 June 2020, 10 June 2020, 4 May 2020, 24 December 2019, 24 September 2019, 9 July 2019 and 21 May 2019.

The Company would like to inform shareholders that it will not be able to announce its 1H financial results for FY2020 pursuant to Catalist Rule 705(3) which were due on 14 June 2020. This is due to its lack of financial resources which has also led to the Company not being able to complete its audited FY2019 financial statements, produce its FY2019 Annual Report which was to include its FY2019 Sustainability Report pursuant to Catalist Rule 711A and hold its Annual General Meeting pursuant to Catalist Rule 707(1).

Until the Company is able to secure new funds from lenders or investors, it will continue to be unable to fulfill its financial reporting, compliance and regulatory obligations. Without these new funds, the Company is also unable to fulfill the engagement terms required by potential Catalist Continuing Sponsors.

The Company is currently in discussion with potential lenders to negotiate the terms of a loan to the Company to finance certain key operating and business activities, namely:

- a) Appoint a Catalist Continuing Sponsor;
- b) Commence legal action relating to Car Profile and Dongshan Project;
- c) Finalize the outstanding matters relating to financial reporting and audit so that the Company can fulfil financial reporting requirements, Catalist Rules, as well as conduct the AGM for FY2019.

The Board and the Company continue to explore all options available to turnaround the current situation and will make the necessary announcement as and when there are further developments on these matters.

By Order of the Board

Chia Siak Yan Vincent  
Non-Executive Chairman and Independent Director  
27 July 2020

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