

ASX & SGX-ST Release



9 December 2016

TO: ASX Limited
Singapore Exchange Securities Trading Limited

AusNet Services Successfully Prices HKD 1.2B Offer

Enclosed is an announcement made by AusNet Services which is provided for the information of AusNet Services Holdings Pty Ltd noteholders.

Claire Hamilton
Company Secretary

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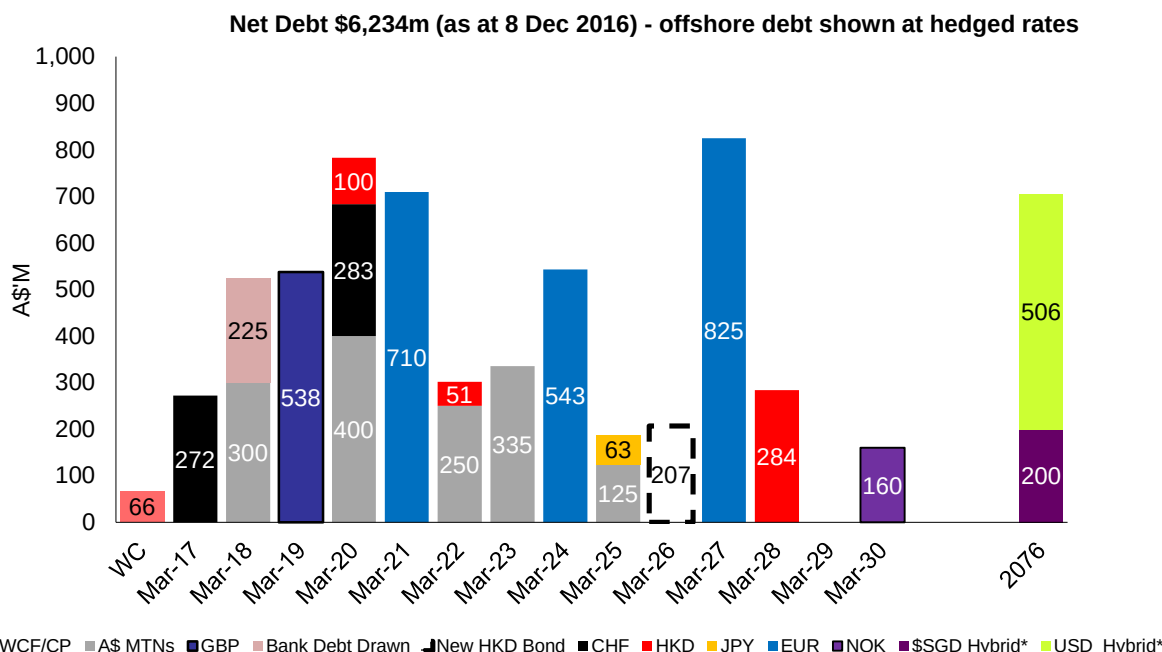
AusNet Services has successfully priced Hong Kong dollars 1.2 billion, 9.25-year ("HKD") bond issue to raise approximately AUD207 million.

Adam Newman, AusNet Services' Chief Financial Officer, said: "Following meetings with debt investors across Asia and Europe, we are pleased to see continued strong demand for our credit. The proceeds will be used to refinance existing debt and to fund capital expenditure".

Terms of the Issue

Issue	Amount	Maturity
HKD 1.2B	AUD207M	16 Mar 2026

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 8 December 2016, AusNet Services had A\$587 million of undrawn committed bank debt facilities.



* First call date for hybrid securities is in September 2021

Claire Hamilton
Company Secretary