

ORIENTAL GROUP LTD.

(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

**RECEIPT OF LETTER FROM SHAREHOLDERS CALLING FOR AN
EXTRAORDINARY GENERAL MEETING**

The board of directors (the "**Board**") of Oriental Group Ltd. (the "**Company**") refers to the Company's announcement dated 11 May 2016 in relation to the receipt of special notice from Tan Seow Juay, Oh Ban Wah, Tay Choon Kiat and Chan Geok Leng (the "**Relevant Shareholders**") of their intention to convene an extraordinary general meeting under Section 177 of the Companies Act, Cap. 50, for the purposes of, *inter alia*, the removal of certain directors and appointment of new directors to the Board.

The Board wishes to announce that the Company had on 12 May 2016 received a letter dated the same date (the "**Letter**") which the Relevant Shareholders have addressed to the shareholders of the Company, a notice issued by the Relevant Shareholders to convene an extraordinary general meeting of the members of the Company on 10 June 2016 at 2.00 p.m. at 55 Market Street, #03-01, Conference Room 2, Singapore 048941 ("**EGM**") and a proxy form in connection with the same. The Letter, the notice of EGM and the proxy form are attached to this announcement solely for shareholders' reference.

The Board has been advised by its legal advisers that the notice of EGM is not valid for the purposes of the Companies Act as it does not meet the requirements under Section 177 of the Companies Act.

Accordingly, the EGM has **not** been validly called pursuant to the requirements of section 177 of the Companies Act. Shareholders should take note that in the event the Relevant Shareholders proceed with the EGM, any resolutions purported to be passed at such EGM will not be valid.

By Order of the Board
Chua Hung Meng
Lead Independent Director
Oriental Group Ltd.
16 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.