

CHASEN HOLDINGS LIMITED

(Company Registration No.: 199906814G)

(Incorporated in the Republic of Singapore)



RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE PLAN

Pursuant to the terms and conditions of the Chasen Performance Share Plan (the “**Share Plan**”), Chasen Holdings Limited (the “**Company**”) has transferred 301,395 treasury shares to eligible participants of the Share Plan in connection with the vesting of 301,395 out of 1,263,450 performance shares awarded for financial year ended 31 March 2012 (“**FY2012 – 3rd and final Tranche**”).

In accordance with Rule 704(28) of the Listing Manual, the Company hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	31 March 2015
2.	Purpose of transfer	Share awards to the eligible participants, including Directors and employees for FY2012 – 3 rd and final Tranche of the Share Plan
3.	Number of treasury shares transferred	301,395
4.	Number of treasury shares before transfer	826,502
5.	Number of treasury shares after transfer	525,107
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	0.28%
7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such transfer	0.18%
8.	Value of the treasury shares used for transfer	SGD53,046

By Order of the Board

Low Weng Fatt

Managing Director and CEO

31 March 2015