

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

WITNESS ASSISTING WITH KPK INVESTIGATION

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its announcements on 16 July 2018, 27 August 2018, 16 September 2018, 18 September 2018, 23 November 2018, 17 December 2018, 19 December 2018, 13 January 2019, 17 February 2019, and 29 April 2019 (the “**Announcements**”) with respect to the ongoing investigation conducted by the Komisi Pemberantasan Korupsi (“**KPK**”).

Further to the Announcements, the Company wishes to announce that Mr James Rijanto, Executive Director and Chief Investment Officer of the Group, has been invited as a witness by the KPK for an interview on 13 May 2019 in relation to an ongoing investigation against Mr Sofyan Basir (“**Mr Basir**”), President Director of PT Perusahaan Listrik Negara. Mr Basir is one of KPK’s newly-named suspects in a case concerning bribery allegations over the Riau-1 Project.

The Board wishes to emphasise that the business and operations of the Group are unaffected by the ongoing investigation and will continue as normal.

Further announcements shall be made as and when there are significant developments in relation to this matter.

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Philip Cecil Rickard

Executive Chairman and Chief Executive Officer

10 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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