USP GROUP LIMITED

(Under Judicial Management)

(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON APPLICATIONS FOR WINDING UP OF SUBSIDIARIES

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("Company") dated 15 January 2025 and 8 May 2025 ("the Announcements"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.

Further to the Announcements, the High Court has today adjourned the hearing of UOB's winding up applications against USPI and Supra S to 27 June 2025 in view of the Judicial Managers' ongoing negotiations with UOB.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong Joint and Several Judicial Manager 23 May 2025