MANDATORY UNCONDITIONAL CASH OFFER

by

UOB KAY HIAN PRIVATE LIMITED
(Company Registration No.: 197000447W)
(Incorporated in the Republic of Singapore)

for and on behalf of

GOI SENG HUI

to acquire all the issued and paid-up ordinary shares in the capital of

TAT SENG PACKAGING GROUP LTD
(Company Registration No.: 197702806M)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror

ELECTRONIC DISSEMINATION OF OFFER DOCUMENT AND RELATED DOCUMENTS
DESPATCH OF NOTIFICATION LETTER AND ACCEPTANCE FORMS

1. INTRODUCTION

UOB Kay Hian Private Limited ("**UOBKH**") refers to the offer announcement dated 7 August 2025 (the "**Offer Announcement**") in relation to the mandatory unconditional cash offer (the "**Chain Offer**") by UOBKH, for and on behalf of Dr. Goi Seng Hui (the "**Offeror**"), for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Tat Seng Packaging Group Ltd (the "**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him.

Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings ascribed to them in the Offer Document (as defined below).

2. ELECTRONIC DISSEMINATION OF THE OFFER DOCUMENT

2.1 Pursuant to the Securities Industry Council's Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents under The Singapore Code on Take-overs and Mergers issued on 29 June 2021, the Offeror has opted to electronically disseminate the offer document dated 22 August 2025 (the "**Offer Document**") containing the terms and conditions of the Chain Offer.

2.2 Accordingly, UOBKH wishes to announce, for and on behalf of the Offeror, that the Offer Document and its related documents have today been disseminated to Shareholders by electronic means via publication on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at https://www.sgx.com and the website of the Company at https://www.tspg.sg/investor-relations/company-announcements.

2.3 **Please note that no printed copies of the Offer Document will be despatched to Shareholders.** Instead, only printed copies of the Notification Letter (as defined below) and Acceptance Forms (as defined below) will be despatched to Shareholders.

3. POSTING OF THE NOTIFICATION LETTER AND ACCEPTANCE FORMS

3.1 In connection with the electronic despatch of the Offer Document, a hardcopy notification letter (the "**Notification Letter**") containing the addresses and instructions for the electronic retrieval of the Offer Document and its related documents has been posted to Shareholders together with the following documents, as may be applicable:

(a) in the case of Shareholders whose Offer Shares are deposited with The Central Depository (Pte) Limited ("**CDP**"), a Form of Acceptance and Authorisation for Offer Shares ("**FAA**") and a pre-addressed envelope; or

(b) in the case of Shareholders whose Offer Shares are not deposited with CDP ("**in scrip form**"), a Form of Acceptance and Transfer for Offer Shares ("**FAT**" and together with the FAA, the "**Acceptance Forms**") and a pre-addressed envelope.

3.2 It is the responsibility of Shareholders who wish to accept the Chain Offer in respect of all or part of their Shares to affix adequate postage on the pre-addressed envelope.

3.3 Electronic copies of the Notification Letter and the Acceptance Forms may also be obtained on the website of the SGX-ST at https://www.sgx.com or the website of the Company at https://www.tspg.sg/investor-relations/company-announcements.

4. REQUEST FOR THE NOTIFICATION LETTER AND ACCEPTANCE FORMS

If you are a Shareholder and do not receive the Notification Letter or the relevant Acceptance Form within a week of the date of this Announcement, please contact CDP (if you hold Offer Shares deposited with CDP) or the Company's Share Registrar, B.A.C.S. Private Limited (the "**Share Registrar**") (if you hold Offer Shares in scrip form), as the case may be, at the address, email address and/or telephone number set out below, during normal business hours:

The Central Depository (Pte) Limited	**B.A.C.S. Private Limited**
Customer Service Hotline: +65 6535 7511	77 Robinson Road, #06-03 Robinson
Email: asksgx@sgx.com	77, Singapore 068896

5. PROCEDURES FOR ACCEPTANCE

5.1 The procedures for acceptance of the Chain Offer are set out in Appendix 2 to the Offer Document and in the accompanying relevant Acceptance Form(s).

5.2 Acceptances of the Chain Offer must be received by the close of the Chain Offer at 5.30 p.m. (Singapore time) on **19 September 2025 (the "Closing Date")**. The Offeror does not intend to extend the Chain Offer beyond 5.30 p.m. (Singapore time) on the Closing Date. **Notice is hereby given that the Chain Offer will not be open for acceptance beyond 5.30 p.m. (Singapore time) on the Closing Date. Acceptances of the Chain offer received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**

5.3 Shareholders who wish to accept the Chain Offer in respect of all or part of their Offer Shares may do so by completing and returning the relevant Acceptance Forms and all other relevant documents so as to reach the Offeror c/o The Central Depository (Pte) Limited or B.A.C.S. Private Limited (as the case may be) by no later than 5.30 p.m. (Singapore time) on the Closing Date. Alternatively, Shareholders who hold Offer Shares deposited with CDP (in respect of individual and joint-alternate account holders only) may also submit the FAA in electronic form via the SGX-ST's Investor Portal at https://investors.sgx.com.

6. OVERSEAS SHAREHOLDERS

6.1 **Overseas Jurisdictions.** This Announcement, the Notification Letter, the Offer Document, the relevant Acceptance Forms and/or any formal documentation in relation to the Chain Offer (collectively, the "**Offer Documentation**") do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in this Announcement, the Notification Letter, the Offer Document, the relevant Acceptance Forms and/or all related documents in any jurisdiction, in contravention of applicable laws.

The release, publication or distribution of this Announcement, the Offer Document, the Notification Letter, the Acceptance Forms and/or any other Offer Documentation in certain jurisdictions may be restricted by law and therefore persons in any such jurisdictions into which the Offer Documentation are released, published or distributed should inform themselves about and observe such restrictions.

Copies of the Offer Documentation are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in or into or from any jurisdiction where the making of or the acceptance of the Chain Offer will violate the laws of that jurisdiction ("**Restricted Jurisdiction**") and will not be capable of acceptance by any such use, instrumentality or facility within any Restricted Jurisdiction and persons receiving such documents (including custodians, nominees and trustees) must not mail or otherwise forward, distribute or send them in or into or from any Restricted Jurisdiction.

The Chain Offer (unless otherwise determined by the Offeror and permitted by applicable law and regulation) will not be made, directly or indirectly, in or into, or by the use of mails of, or by any means or instrumentality (including, without limitation, telephonically or electronically) of interstate or foreign commerce of, or any facility of a national, state or other securities exchange of, any Restricted Jurisdiction and the Chain Offer will not be capable of acceptance by any such use, means, instrumentality or facilities.

6.2 **Overseas Shareholders.** The availability of the Chain Offer to Shareholders whose addresses are outside Singapore as shown in the register of members as maintained by the Share Registrar or in the records of the CDP (as the case may be) (each, an "**Overseas Shareholder**") may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves of, and observe, any applicable requirements in the relevant overseas jurisdictions.

For the avoidance of doubt, the Chain Offer will be open to all Shareholders, including those to whom the Offer Documentation have not been, or may not be, sent.

It is the responsibility of Overseas Shareholders who wish to (a) request for the Offer Documentation in accordance with paragraph 6.3 below and/or (b) accept the Chain Offer, to satisfy themselves as to the full observance of the laws of the relevant overseas jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, or compliance with other necessary formalities or legal requirements and the payment of any taxes, imposts, duties or other requisite payments due in such jurisdiction. Such Overseas Shareholders shall be liable for any such taxes, imposts, duties or other requisite payments payable and the Offeror, UOBKH, CDP, the Share Registrar and any person acting on their behalf shall be fully indemnified and held harmless by such Overseas Shareholders for any such taxes, imposts, duties or other requisite payments as the Offeror, UOBKH, CDP, the Share Registrar and/or any person acting on their behalf may be required to pay. In (a) requesting for any of the Offer Documentation in accordance with paragraph 6.3 below and/or (b) accepting the Chain Offer, each Overseas Shareholder represents and warrants to the Offeror, UOBKH, CDP and the Share Registrar that he/she/it is in full observance of the laws of the relevant jurisdiction in that connection and that he/she/it is in full compliance with all necessary formalities or legal requirements.

Any Overseas Shareholder who is in doubt about his/her/its position should consult his professional adviser in the relevant jurisdiction.

6.3 **Copies of the Notification Letter and relevant Acceptance Forms.** Where there are potential restrictions on sending the Notification Letter (containing the addresses and instructions for the electronic retrieval of the Offer Document and its related documents), the relevant Acceptance Forms and/or any other Offer Documentation to any overseas jurisdiction, the Offeror and UOBKH each reserves the right not to send these documents to Overseas Shareholders in such overseas jurisdictions. Subject to compliance with applicable laws, any affected Overseas Shareholder may, nonetheless, attend in person and obtain a copy of the Notification Letter (containing the addresses and instructions for the electronic retrieval of the Offer Document and its related documents), the relevant Acceptance Forms and/or any other Offer Documentation during normal business hours and up to the Closing Date, from:

(a) CDP (in the case of a Shareholder whose Offer Shares are deposited with CDP) by contacting CDP's Customer Service Hotline at +65 6535 7511 during their operating hours or emailing CDP at asksgx@sgx.com for instructions on how to obtain a copy of such documents; or

(b) the Share Registrar, B.A.C.S. Private Limited (in the case of a Shareholder whose Offer Shares are not deposited with CDP) at its office located at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896.

Alternatively, an Overseas Shareholder may, subject to compliance with applicable laws, write to the Offeror through:

(i) CDP (in the case of a Shareholder whose Offer Shares are deposited with CDP) at Privy Box No. 920764, Singapore 929292; or

(ii) the Share Registrar, B.A.C.S. Private Limited (in the case of a Shareholder whose Offer Shares are not deposited with CDP) at its office located at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896,

to request for the Notification Letter (containing the addresses and instructions for the electronic retrieval of this Offer Document and its related documents), the relevant Acceptance Forms (with no shareholder details printed on the relevant Acceptance Forms) and/or any other Offer Documentation to be sent to an address in Singapore by ordinary post at his/her/its own risk, up to five (5) Market Days prior to the Closing Date.

6.4 **Notice.** The Offeror and UOBKH each reserves the right to notify any matter, including the fact that the Chain Offer has been made, to any or all Shareholders (including Overseas Shareholders) by announcement to the SGX-ST or paid advertisement in a daily newspaper published or circulated in Singapore, in which case, such notice shall be deemed to have been sufficiently given notwithstanding any failure by any Shareholder (including Overseas Shareholders) to receive or see such announcement or advertisement.

7. INFORMATION PERTAINING TO CPFIS AND SRS INVESTORS

CPFIS Investors and SRS Investors will receive further information on how to accept the Chain Offer from their respective CPF Agent Banks or SRS Agent Banks (as the case may be) directly. CPFIS Investors and SRS Investors are advised to consult their respective CPF Agent Banks or SRS Agent Banks (as the case may be) should they require further information, and if they are in any doubt as to the action they should take, they should seek independent professional advice.

CPFIS Investors and SRS Investors who wish to accept the Chain Offer are to reply to their respective CPF Agent Banks and SRS Agent Banks (as the case may be) accordingly by the deadline stated in the letter from their respective CPF Agent Banks and SRS Agent Banks (as the case may be). As the Chain Offer is unconditional in all respects, CPFIS Investors and SRS Investors who accept the Chain Offer will receive the Offer Price in respect of their Offer Shares validly tendered in acceptance of the Chain Offer, in their respective CPF investment accounts and SRS investment accounts.

8. INDEPENDENT ADVICE

UOBKH is acting for and on behalf of the Offeror in connection with the Chain Offer and does not purport to advise the Shareholders or any other person. In preparing the Offer Document for and on behalf of the Offeror, UOBKH has not had regard to the general or specific investment objectives, tax positions, risk profiles, financial situation or particular needs and/or constraints of any individual Shareholder.

The views of the directors of the Company who are considered independent for the purposes of the Chain Offer (the "**Independent Directors**") and the independent financial adviser to the Independent Directors on the Chain Offer will be made available to Shareholders within 14 days of the date of electronic dissemination of the Offer Document. Shareholders may wish to consider their advice before taking any action in relation to the Chain Offer.

If any Shareholder is in any doubt about the Chain Offer, or the course of action he/she/it should take, he/she/it should consult his/her/its stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

9. RESPONSIBILITY STATEMENT

The Offeror (who may have delegated detailed supervision of the preparation of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no material facts that have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and accepts responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, information relating to the Company or the Group), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
UOB Kay Hian Private Limited

For and on behalf of
Dr. Goi Seng Hui

22 August 2025

Any inquiries relating to this Announcement or the Chain Offer should be directed during office hours to the following:

UOB Kay Hian Private Limited
Corporate Finance
projectroyal.enquiry@uobkayhian.com