

**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE 45TH ANNUAL GENERAL MEETING

The Board of Directors of Lion Asiapac Limited (the "**Company**") is pleased to announce that at the 45th Annual General Meeting ("**AGM**") of the Company held this morning, all items of ordinary and special business as set out in the Notice of AGM dated 8 October 2015 were put to vote by poll and were duly passed.

1. Results of Poll

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution	Total no. of shares represented by votes for and against the resolution	FOR		AGAINST	
		No. of Shares	%	No. of Shares	%
Ordinary Business					
1. Adoption of Directors' Report, Accounts and Auditors' Report for the year ended 30 June 2015	55,936,995	55,932,395	99.99	4,600	0.01
2. Declaration of a first and final dividend of 0.5 cent per share (tax-exempt one-tier)	56,002,395	56,000,395	100.00	2,000	0.00
3. Re-election of Mr Sam Chong Keen as Director pursuant to Article 91 of the Company's Articles of Association	55,944,795	55,944,795	100.00	0	0.00
4(a) Re-election of Mr Othman Bin Wok as Director pursuant to Section 153(6) of the Companies Act, Cap. 50	56,015,395	55,986,795	99.95	28,600	0.05
4(b) Re-election of Tan Sri Cheng Heng Jem as Director pursuant to Section 153(6) of the Companies Act, Cap. 50	55,946,995	55,914,995	99.94	32,000	0.06
5. Approval of payment of Directors' fees	55,944,795	55,920,795	99.96	24,000	0.04
6. Re-appointment of Messrs RSM Chio Lim LLP as Auditors	56,005,395	56,005,395	100.00	0	0.00
Special Business					
7. General Mandate to Directors to Issue Shares and Convertible Securities	55,954,795	55,918,195	99.93	36,600	0.07
8. Renewal of the General Mandate for Interested Person Transactions	1,908,715	1,829,515	95.85	79,200	4.15

2. Details of parties who are required to abstain from voting on any resolution(s)

AMB Venture Sdn Bhd and Omali Corporation Sdn Bhd, holding 29,750,128 and 24,312,552 ordinary shares in the capital of the Company respectively, had abstained from voting on Resolution 8 relating to the Renewal of the General Mandate for Interested Person Transactions.

3. Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as Scrutineer for the AGM.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 27 October 2015