BLACKGOLD NATURAL RESOURCES LIMITED

(Formerly known as **NH CERAMICS LTD**)
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

RE-APPOINTMENT OF PT GMT INDONESIA

The board of directors (the "Board") of BlackGold Natural Resources Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce the re-appointment of PT GMT Indonesia to prepare the independent qualified person's report ("2015 IQPR") in respect of the Group's coal concessions in Indonesia, to be issued pursuant to Rule 1204(23)(a) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited.

PT GMT Indonesia has appointed its two (2) principal consultants, namely Krisjna Irawan Alimoeddin and Roger Harry Pooley as qualified persons for the resources and reserves estimations respectively, in respect of the 2015 IQPR.

The Company expects to publish the 2015 IQPR on or before 12 April 2016.

By Order of the Board

Philip Cecil Rickard

Executive Director and Chief Executive Officer
19 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6150.