

## Lendlease Global Commercial REIT Wins Prestigious SBR National Business Awards 2023

- LREIT has received the *Best Retail REIT (Platinum)*, *Best CEO (Gold)* and also the *Best Sustainability-linked Loan (Singapore)*
- In addition, LREIT has been listed on the *GPR/APREA Investable 100 Index*

**Singapore, 24 May 2023** – Lendlease Global Commercial REIT (“LREIT”) has won this year’s SBR National Business Awards for its successful financing solution including an S\$860 million sustainability-linked loan to acquire Jem. The capital fundraising exercise was the largest amongst S-REITs in 2022 with approximately S\$1.7 billion raised.

The SBR National Business Awards is a prestigious awards programme that recognises exceptional projects that bring tangible contributions to their businesses. Winners are assessed based on how impactful, innovative and dynamic their projects were for their respective industry.

**Kelvin Chow, CEO of LREIT’s Manager** said: “Winning this award affirms our focus to maximise value for our unitholders. FY2022 was a transformational year for LREIT. We successfully raised S\$1.7 billion to acquire 100% of Jem, which strengthens LREIT’s position amongst its peers, setting the stage for an exciting phase of growth. We are inspired by this recognition to seek out additional opportunities that would unlock more value for our unitholders.”

In addition to the SBR National Business Awards 2023, LREIT has received several awards and accolades:

### Asia Pacific Best of the Breeds REITs Awards

LREIT was named Best Retail REIT (Platinum) and the CEO of its Manager, Mr Kelvin Chow, was named Best CEO (Gold) for leading the team in scaling new heights. The Asia Pacific Best of the Breeds REITs Awards recognises companies and managers with the highest standards and performance in the Asia Pacific REITs sector.

### The Asset Triple A Sustainable Capital Markets Awards 2022

LREIT was the recipient of the Best Sustainability-linked Loan Award (Singapore). The award represents the industry’s most notable awards for the primary market for best issuers, best deals, and best advisers in equity, debt, loans, M&A, and structured finance.

### GPR/APREA Investable 100 and Investable REIT 100 Indices

LREIT has been included in the GPR/APREA Investable 100 Index. The GPR/APREA Investable 100 and Investable REIT 100 Indices include the 100 listed real estate stocks and REITs respectively with highest trading volume across 8 Asia Pacific countries/regions. LREIT has been listed on the GPR/APREA Investable REIT 100 Index since 2020.

### **About SBR National Business Awards**

Launched in 2016, the SBR National Business Awards is a prestigious awards programme honouring local and homegrown companies in Singapore and recognising local and homegrown companies in Singapore and their outstanding projects that greatly contribute to Singapore's fast-growing economy.

### **About Lendlease Global Commercial REIT**

Listed on 2 October 2019, Lendlease Global Commercial REIT (“**LREIT**”) is established with the principal investment strategy of investing, directly or indirectly, in a diversified portfolio of stabilised income-producing real estate assets located globally, which are used primarily for retail and/or office purposes.

Its portfolio comprises leasehold properties in Singapore namely Jem (an office and retail property) and 313@somerset (a prime retail property) as well as freehold interest in Sky Complex (three grade-A office buildings) in Milan. These five properties have a total net lettable area of approximately 2.2 million square feet, with an appraised value of S\$3.6 billion as at 30 June 2022. Other investment includes development of a multifunctional event space on a site adjacent to 313@somerset.

LREIT is managed by Lendlease Global Commercial Trust Management Pte. Ltd., an indirect wholly-owned subsidiary of Lendlease Corporation Limited. Its key objectives are to provide unitholders with regular and stable distributions, achieve long-term growth in distribution per unit and net asset value per unit, and maintain an appropriate capital structure.

### **About the Sponsor - Lendlease Corporation Limited**

The Sponsor, Lendlease Corporation Limited, is part of the Lendlease Group<sup>1</sup>, an international real estate group with core expertise in shaping cities and creating strong and connected communities, with operations in Australia, Asia, Europe and the Americas.

Headquartered in Sydney and established in 1958, the Lendlease Group's vision is creating places where communities thrive. The Lendlease Group's approach is to maintain a portfolio of operations that deliver diversification of earnings by segment and region, providing a mitigant to property cycles. This approach means that through cycles the composition of earning from each segment or region may vary.

The Lendlease Group has a development pipeline value of approximately A\$121 billion<sup>2</sup>, core construction backlog of A\$9.6 billion<sup>2</sup> and funds under management of A\$48 billion<sup>2</sup>.

The Lendlease Group is a trusted investment manager to over 150 key capital partners in property and investments.

**For more information, please contact Investor Relations:**

**Lendlease Global Commercial Trust Management Pte. Ltd.**

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<sup>1</sup> Lendlease Group comprises the Sponsor, Lendlease Trust and their subsidiaries

<sup>2</sup> As at 31 December 2022.