

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 APRIL 2018

The Board of Directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**”, or together with its subsidiaries, the “**Group**”) wishes to announce that all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 April 2018 voted by way of poll, were passed by the shareholders at the AGM of the Company held today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. The breakdown of all valid votes cast at the AGM is set out below:-

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolution						
1	To receive and adopt the Audited Financial Statements of the Company for the year ended 31 December 2017 together with the Directors’ Statement and Auditor’s Report thereon	39,292,985	39,292,985	100	0	0
2	To re-elect Mr Lin Xingdi as a Director of the Company	39,292,985	39,278,385	99.96	14,600	0.04
3	To re-elect Mr Sze Man Kam as a Director of the Company	39,292,985	39,278,385	99.96	14,600	0.04
4	To approve the payment of Directors’ fees of S\$100,000 for the financial year ending 31 December 2018, to be paid quarterly in arrears. (FY2017: S\$100,000)	39,292,985	39,292,985	100	0	0

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
5	To re-appoint Foo Kon Tan LLP as the Company's Auditors and to authorise the Directors to fix their remuneration.	39,292,985	39,292,985	100	0	0
Special Business – Ordinary Resolution						
6	To approve the authority to allot and issue shares	39,292,985	39,292,985	100	0	0

2. Mr Lin Xingdi having been re-elected as a Director of the Company, remains as Executive Director and Chief Executive Officer of the Company;
3. Mr Sze Man Kam having been re-elected as a Director of the Company, remains as Chairman of the Audit Committee and a member of the Remuneration Committee. The Board considers him to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited;
4. No parties are required to abstain from voting on the resolutions set out in the Notice of AGM; and
5. Entrust Advisory Pte. Ltd. was appointed as Scrutineer of the AGM.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director

27 April 2018