

NauticAWT Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 201108075C)

VOLUNTARY TRADING SUSPENSION

1. The Board of Directors (the “**Board**”) of NauticAWT Limited (the “**Company**” or the “**Purchaser**”) refers to the following announcements made by the Company:
 - a. the 21 March 2023 announcement in relation to the Company’s entry into a conditional share purchase agreement dated 21 March 2023 (the “**Conditional SPA**”) with World Corporation Public Company Limited (the “**Vendor**”), to acquire such number of shares in the share capital of World Industrial Estate Company Limited (the “**Proposed Acquisition**”) by the Company (the “**2023 Announcement**”);
 - b. the 27 March 2024 announcement in relation to the Company’s entry into a supplemental agreement dated 27 March 2024 with the Vendor to modify, amend and vary certain terms of the Conditional SPA; and
 - c. the Request for Trading Halt announcement released on 12 April 2024.
2. The Company wishes to inform that there have been material ongoing developments in relation to the Proposed Acquisition. In light of the said developments, the Company is currently in the midst of engaging with the Vendor and various professionals to evaluate possible changes to the Proposed Acquisition. In the meantime, the Vendor has waived the condition precedent as set out in paragraph 6.3(b) under “Conditions Precedent to be fulfilled by the Purchaser” of the 2023 Announcement which requires that there be no suspension of the trading of the shares of the Purchaser or the shares of the Purchaser being delisted or subject to any delisting procedures. Accordingly, the Company has requested for a voluntary suspension of trading of its shares and related securities with immediate effect. The Company wishes to emphasise that this is a voluntary suspension pursuant to Rule 1302 of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Company will seek to lift the trading suspension as soon as it is appropriate to do so.
3. The Company will make further announcements to update shareholders on material developments, as and when necessary.
4. **Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

By Order of the Board
NauticAWT Limited

Kenny Lim Yeow Hua
Lead Independent Director

16 April 2024

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.