



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF KS PRIME HOLDING PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has, through its wholly-owned subsidiary, NextGen Holdings Pte. Ltd., acquired the entire issued share capital (comprising one ordinary share) (the "**Acquisition**") of KS Prime Holding Pte. Ltd. ("**KSP**") for a cash consideration of S\$1. KSP is a recently incorporated company in Singapore and has a paid-up capital of S\$1.

The Acquisition is in connection with a joint investment with Credo Group ("**CG**"), a party unrelated to CapitaLand, in the acquisition and development of a parcel of land located within the central business district of Jakarta, Indonesia (the "**Land**"), through PT Surya Raya Capital ("**SRC**"). SRC is also a recently incorporated company in Indonesia and is jointly owned by KSP and CG.

CapitaLand and CG intend to, through SRC, jointly develop the Land into an integrated development comprising Grade A office, mid- to high-end residential units, service residences and supporting retail space (the "**Project**"). The Land will be transferred to SRC upon fulfillment of certain conditions under a land purchase agreement entered into between SRC and CG.

KSP and CG intend to jointly finance the purchase of the Land and the development of the Project by a combination of external financing, shareholders' loans and equity, for which the total development cost is approximately S\$220 million.

The Acquisition has resulted in KSP becoming a wholly-owned subsidiary and SRC an associated company of CapitaLand.

The Acquisition and the development of the Project are not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Michelle Koh
Company Secretary
17 November 2014