THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(the "**Company**")

MINUTES OF ADJOURNED ANNUAL GENERAL MEETING

DETAILS	:	Held "live" through an audio-and-video webcast and an audio-only feed pursuant to the Joint Statement dated 13 April 2020 issued by ACRA, MAS and SGX RegCo
DATE	:	Wednesday, 17 June 2020
TIME	:	1:00 p.m. (Singapore time)
PRESENT	:	Please see Attendance List attached hereto
CHAIRMAN	:	Prof. Hang Chang Chieh

CHAIRMAN

Prof. Hang Chang Chieh took the chair of the Adjourned Annual General Meeting of The Trendlines Group Ltd. ("**AGM**") and extended a warm welcome to all present and acknowledged the attendance of shareholders at the AGM by way of electronic means.

QUORUM

As a quorum was present, the Chairman declared the AGM opened at 1:00 p.m. and introduced the Directors and key management team who were attending the AGM "live" through an audio-and-video webcast and an audio-only feed from different parts of the world.

NOTICE

The Notice of the AGM dated 12 May 2020 convening the "live" AGM, having been previously circulated to the Shareholders, was taken as read.

INTRODUCTION

The Chairman informed the meeting that:

(a) To ensure the safety and health of all Shareholders, and also to adhere to the Government measures on social distancing measures, this year's AGM for the Company was being held via a "live" audio-and-video webcast and an audio-only feed.

(b) The Directors and key management team were present "live" through an audio-and-video webcast and an audio-only feed.

(c) Shareholders would not be able to ask questions in relation to the agenda of the AGM during this "live" AGM audio-and-video webcast and an audio-only feed and there would not be any "live" voting on the resolutions during the AGM.

(d) All votes on the resolutions tabled at the AGM would be by proxy and only the Chairman of the meeting may be appointed as a proxy. In line with Article 31 of the Company's Articles of Association and Rule 730A of the Catalist Rules, all resolutions tabled at the AGM would be voted by poll and counted based on the proxy forms that were submitted to the Company at least 48 hours before the AGM by either post or electronically via email.

(e) In accordance with SGX RegCo's guidance issued on 13 April 2020 on the conduct of general meetings during this circuit breaker period, the Company had made an announcement on 12 May 2020 informing all Shareholders to (a) submit to the Company their questions in relation to the agenda of the AGM either by post or electronically via email by the submission deadline of 8 June

2020; and (b) submit to the Company their proxy forms appointing the Chairman of the AGM as their proxy to cast votes on their behalf at least 48 hours before the AGM by either post or electronically via email. Notwithstanding the above, he has the right to waive the time requirement provided above with respect to all instruments of proxies and to accept any and all instruments of proxy until the beginning of the AGM.

(f) He had been appointed by numerous Shareholders as proxy, in his capacity as Chairman of the AGM, and would be voting in accordance with their instructions. All motions would be proposed by him in his capacity as Chairman of the AGM and there would be no calling of seconder. Validity of the proxies submitted by the Shareholders by the submission deadline had been reviewed and the votes of all such valid proxies have been counted and verified by DrewCorp Services Pte Ltd, who have been appointed as scrutineers for the poll.

(g) The Company made an announcement on 12 June 2020 on the responses to all questions received and were addressed by the management team which includes the Chairmen, Mr David Todd Dollinger, Mr Stephen Louis Rhodes, and by Chief Financial Officer ("**CFO**"), Mr Haim Brosh. The responses to the questions which were received are found below under Question and Answer Session.

(h) The Minutes of this AGM would be announced via SGXNet and uploaded on the Company's website within seven (7) days from the date of this AGM.

PRESENTATION BY THE CHAIRMEN AND CFO TO SHAREHOLDERS

Mr David Todd Dollinger led the AGM through a presentation on the Company's business highlights and key developments. The CFO shared a presentation on the Company to provide Shareholders with an overview of the Company's key financial highlights for the financial year ended 31 December 2019 ("**FY2019**"). Mr Stephen Louis Rhodes concluded the presentation on key developments for the year 2020 and the future of the Company despite the Covid-19 crisis.

A copy of the AGM presentation slides was published via SGXNet on 17 June 2020 and the slides can be accessed here:

AGM presentation slides

QUESTION AND ANSWER SESSION

(i) The management team addressed the questions received from the Shareholders. a copy of the responses to the questions which were received can be accessed here:

Questions and Answers

BUSINESS OF MEETING

The Chairman proceeded with the formal business of the "live" AGM. All the resolutions and poll voting results were presented during the AGM.

Ordinary resolutions 1 to 5 set out below were duly passed.

ORDINARY BUSINESS:

1. **REPORTS AND AUDITED FINANCIAL STATEMENTS**

The Directors' Report and Audited Financial Statements of the Company for FY2019, which had been duly approved by the Board of Directors on 24 February 2020 was received and noted by the Shareholders.

As all questions pertaining to the Company's financials have been dealt with earlier, the Chairman proceeded with the next motion of the meeting.

2. RE-ELECTION OF DIRECTOR, MR. DAVID TODD DOLLINGER – ORDINARY RESOLUTION 1

Upon re-election, Mr. David Todd Dollinger would remain as Co-Chairman of the Board of Directors of the Company and Co- Chief Executive Officer of the Company

The Ordinary Resolution 1 as set out in the Notice of AGM was proposed by the Chairman, the motion was put to vote and the results of the poll for Ordinary Resolution 1 were as follows:

FOR		**AGAINST**		**TOTAL**	
No. of Units	As a percentage of total no. of votes for the resolution (%)	No. of Units	As a percentage of total no. of votes against the resolution (%)	Total no. of units represented by votes for and against the resolution	As a percentage of total no. of votes for and against the resolution (%)
332,930,111	99.33%	2,248,600	0.67%	335,178,711	100%

Based on the results of the poll, the motion was declared carried by the Chairman and it was RESOLVED:

"That Mr. David Todd Dollinger be re-elected to serve as a Director of the Company".

3. RE-ELECTION OF DIRECTOR, MR. ZEEV BRONFELD – ORDINARY RESOLUTION 2

Upon re-election, Mr. Zeev Bronfeld would remain as a Non-Executive Director of the Company.

The Ordinary Resolution 2 as set out in the Notice of AGM was proposed by the Chairman, the motion was put to vote and the results of the poll for Ordinary Resolution 2 were as follows:

FOR		**AGAINST**		**TOTAL**	
No. of Units	As a percentage of total no. of votes for the resolution (%)	No. of Units	As a percentage of total no. of votes against the resolution (%)	Total no. of units represented by votes for and against the resolution	As a percentage of total no. of votes for and against the resolution (%)
332,930,111	99.33%	2,248,600	0.67%	335,178,711	100%

Based on the results of the poll, the motion was declared carried by the Chairman and it was RESOLVED:

"That Mr. Zeev Bronfeld be re-elected to serve as a Director of the Company".

4. APPOINTMENT OF DIRECTOR, MR. SIN BOON ANN – ORDINARY RESOLUTION 3

Upon appointment, Mr. Sin Boon Ann would be a Non-Executive Director of the Company, and as part of the re-constitution of the Board and Board Committees, act as member of the Nominating

Committee, member of the Audit Committee and member of the Remuneration Committee. Mr. Sin Boon Ann is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

The Ordinary Resolution 3 as set out in the Notice of AGM was proposed by the Chairman, the motion was put to vote and the results of the poll for Ordinary Resolution 3 were as follows:

FOR		**AGAINST**		**TOTAL**	
No. of Units	As a percentage of total no. of votes for the resolution (%)	No. of Units	As a percentage of total no. of votes against the resolution (%)	Total no. of units represented by votes for and against the resolution	As a percentage of total no. of votes for and against the resolution (%)
332,930,111	99.33%	2,248,600	0.67%	335,178,711	100%

Based on the results of the poll, the motion was declared carried by the Chairman and it was RESOLVED:

"That Mr. Sin Boon Ann be appointed to serve as a Director of the Company".

5. RE-APPOINTMENT OF KOST FORER GABBAY & KASIERER AS EXTERNAL INDEPENDENT AUDITORS – ORDINARY RESOLUTION 4

The meeting noted that the Auditors of the Company, Messrs Kost Forer Gabbay & Kasierer, had expressed their willingness to continue in office and Shareholders were asked to consider and approve their re-appointment as external independent auditors of the Company.

The Ordinary Resolution 4 as set out in the Notice of AGM was proposed by the Chairman, the motion was put to vote and the results of the poll for Ordinary Resolution 4 were as follows:

FOR		**AGAINST**		**TOTAL**	
No. of Units	As a percentage of total no. of votes for the resolution (%)	No. of Units	As a percentage of total no. of votes against the resolution (%)	Total no. of units represented by votes for and against the resolution	As a percentage of total no. of votes for and against the resolution (%)
332,930,111	99.33%	2,248,600	0.67%	335,178,711	100%

Based on the results of the poll, the motion was declared carried by the Chairman and it was RESOLVED:

"That Kost Forer Gabbay & Kasierer, a member of Ernst & Young Global, be re-appointed as External Independent Auditors of the Company to hold office until the conclusion of the Company's next Annual General Meeting, at a remuneration to be determined by the Board of Directors of the Company."

SPECIAL BUSINESS

6. AUTHORITY TO ISSUE UNITS – ORDINARY RESOLUTION 5

Resolution 5 is to authorise the Directors to issue shares of up to 50% of the Company's total issued shares on pro-rata basis, and up to 25% on a non-pro-rata basis. The Company had voluntarily reduced the thresholds under Rule 806 of the Catalist Rules., the motion was put to vote and the results of the poll for Ordinary Resolution 5 were as follows:

FOR		**AGAINST**		**TOTAL**	
No. of Units	As a percentage of total no. of votes for the resolution (%)	No. of Units	As a percentage of total no. of votes against the resolution (%)	Total no. of units represented by votes for and against the resolution	As a percentage of total no. of votes for and against the resolution (%)
332,930,111	99.33%	2,248,600	0.67%	335,178,711	100%

Based on the results of the poll, the motion was declared carried by the Chairman and it was RESOLVED:

"to authorize the Directors to issue shares of up to 50% of the Company's total issued shares on pro-rata basis, and up to 25% on a non pro-rata basis. The Company had voluntarily reduced the thresholds under Rule 806 of the Catalist Rules."

CONCLUSION

There being no other business, the Chairman declared the AGM of the Company closed at 1:50 p.m.

The Chairman thanked everyone for their attendance and support at this AGM. He reminded the attendees of the Company's officers and directors' constant availability to engage with Shareholders and encouraged Shareholders to be in contact directly or through Investor Relations at investors@trendlines.com or sign up for the monthly Trendletter and investor relation mailing lists.

Confirmed as True Record of the Proceedings Held

Prof. Hang Chang Chieh
Chairman

THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(the "**Company**")

ANNUAL GENERAL MEETING

ATTENDANCE LIST
(Directors and Management)

DETAILS : Held "live" through an audio-and-video webcast and an audio-only feed pursuant to the Joint Statement dated 13 April 2020 issued by ACRA, MAS and SGX RegCo

DATE : Wednesday, 17 June 2020

TIME : 1:00 p.m. (Singapore time)

No.	Name	Position
1	Prof. Hang Chang Chieh	Chairman, Independent Director
2	David Todd Dollinger	Chairman of the Board, Chief Executive Officer
3	Stephen Louis Rhodes	Chairman of the Board, Chief Executive Officer
4	Haim Brosh	Chief Financial Officer, Joint Company Secretary