

## ISDN HOLDINGS LIMITED

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### ACQUISITION OF A SUBSIDIARY

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The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, through its subsidiary, Agri Source Pte. Ltd. (“**Agri Source**”), acquired 49 ordinary shares in the share capital of Prima Infrastructure Sdn. Bhd. (“**PISB**”) representing 49% of the entire issued and paid-up share capital of PISB for RM49.00. The Company holds 100% of the share capital of Agri Source Pte. Ltd. through its wholly-owned subsidiary, ISDN Investments Pte. Ltd. The principal activities of PISB are (i) Property investment and development of commercial and industrial land; (ii) Advance technology agricultures farming; (iii) Leisure activities; and (iv) Innovative technology businesses.

Following the completion of the acquisition, PISB has become a subsidiary of Agri Source since Agri Source controls the composition of the board of directors of PISB.

The above acquisition of shares at par value was funded by Company’s internal resources and was satisfied entirely in cash. The acquisition is not expected to have any material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2014.

By Order of the Board  
ISDN Holdings Limited

Gwendolyn Gn Jong Yuh  
Company Secretary

27 October 2014