COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

COMPLETION OF FURTHER ACQUISITION OF SHARES OF:
(1) GUPER INTEGRATED LOGISTICS SDN. BHD. ("GIL");
(2) GEMS LOGISTICS SDN. BHD. ("GEMS");
(3) DOLPHIN SHIPPING AGENCY SDN. BHD. ("DSA"); AND
(4) EAST WEST FREIGHT SERVICES SDN. BHD. ("EWF")

The Board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**") refers to the Company's announcements dated 29 July 2022 and 1 September 2022.

Unless otherwise stated, all capitalized terms used in this announcement shall bear the same meanings as defined in the announcement dated 29 July 2022.

The Board wishes to announce that the sale and purchase of the Exit Shares has been completed today.

Following completion, Gems, DSA and EWF are now wholly-owned subsidiaries of SH Cogent, and 97.56% of the issued and paid-up share capital of GIL are owned by SH Cogent.

By Order of the Board
COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jian Dong
Chairman and President
12 September 2022