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Bharat Petroleum Corporation Limited

(incorporated with limited liability under the laws of the Republic of India)

and

BPRL International Singapore Pte. Ltd.

(incorporated with limited liability under the laws of Singapore)

announce the Results of the Consent Solicitations in respect of the

U.S.\$500,000,000 4.625 per cent. Notes due 2022

(ISIN: XS0848436365; Common Code: 084843636) (the “2022 Notes”)

and

U.S.\$500,000,000 4.00 per cent. Notes due 2025

(ISIN: XS1227064430; Common Code: 122706443) (the “2025 Notes”)

and

U.S.\$600,000,000 4.375 per cent. Notes due 2027

(ISIN: XS1548865911; Common Code: 154886591) (the “2027 Notes”)

4 April 2022

Bharat Petroleum Corporation Limited (the “**Company**”) and BPRL International Singapore Pte. Ltd. (“**BISPL**”) have today announced the results of the meetings convened for holders (the “**Noteholders**”) of the 2022 Notes, the 2025 Notes and the 2026 Notes (each referred to as a “**Series**” and together, the “**Notes**”) to vote in respect of the Extraordinary Resolutions to approve the Proposals (including assenting to certain amendments to the terms and conditions of each Series of Notes) as set out in the Consent Solicitation Memorandum dated 11 March 2022 (the “**Consent Solicitation Memorandum**”).

Capitalised terms used but not defined in this announcement have the same meaning given to them in the Consent Solicitation Memorandum.

Notice is hereby given to the Noteholders that:

- (a) at a quorate meeting of the Noteholders of the 2022 Notes convened by the notice dated 11 March 2022 (the “**2022 Notes Notice of Meeting**”) and held electronically via teleconference on 4 April 2022 at 11:00 a.m. (Singapore time) the Extraordinary Resolution detailed in the 2022 Notes Notice of Meeting previously notified to the Noteholders of the 2022 Notes in accordance with the terms of the relevant Trust Deed was duly passed in favour of the Extraordinary Resolution;
- (b) at a quorate meeting of the Noteholders of the 2025 Notes convened by the notice dated 11 March 2022 (the “**2025 Notes Notice of Meeting**”) and held electronically via teleconference on 4 April 2022 at 11:15 a.m. (Singapore time) the Extraordinary Resolution detailed in the 2025 Notes Notice of Meeting previously notified to the Noteholders of the 2025 Notes in accordance with the terms of the relevant Trust Deed was duly passed in favour of the Extraordinary Resolution; and
- (c) at a quorate meeting of the Noteholders of the 2027 Notes convened by the notice dated 11 March 2022 (the “**2027 Notes Notice of Meeting**”) and held electronically via teleconference on 4 April 2022 at 11:30 a.m. (Singapore time) the Extraordinary Resolution detailed in the 2027 Notes Notice of Meeting previously notified to the Noteholders of the 2027 Notes in accordance with the terms of the relevant Trust Deed was duly passed in favour of the Extraordinary Resolution.

The Supplemental Trust Deed and the Amended and Restated Pricing Supplements, as the case may be, implementing the Proposals and the amendments to the terms and conditions of each Series of Notes were executed following the successful passing of the relevant Extraordinary Resolutions. Accordingly, the payment of the Early Voting Consent Fee (in respect of Consent Instructions received at or prior to the Early Voting Deadline) will be made by or on behalf of the Company and BISPL, in each case in accordance with the provisions of the Consent Solicitation Memorandum, to eligible Noteholders on the Consent Fee Payment Date which is expected to be on or before 11 April 2022.

For further information

Further details about the transaction can be obtained from:

The Solicitation Agents

The Hongkong and Shanghai Banking Corporation Limited
Level 17, HSBC Main Building
1 Queen’s Road Central
Hong Kong

Tel: (i) In Hong Kong: +852 3941 0223
(ii) In London: +44 20 7992 6237

Attention: Liability Management Group

Email: liability.management@hsbcib.com

Citigroup Global Markets Limited
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Tel: +44 20 7986 9000

Attention: Debt Syndicate Desk

Email: liabilitymanagement.asia@citi.com

Copies of the Consent Solicitation Memorandum and the relevant Notice of Meeting are available to eligible persons upon registration on the Consent Website operated by the Information and Tabulation Agent free of charge.

The Information and Tabulation Agent

Morrow Sodali Limited

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Consent Website: <https://bonds.morrowsodali.com/bpcl>

This notice is given by:

Bharat Petroleum Corporation Limited and BPRL International Singapore Pte. Ltd.