(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

RECEIPT OF NOTICE OF ARBITRATION

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's indirect subsidiary, KOP Northern Lights Pte. Ltd., had on 18 January 2021 received a notice of arbitration dated 4 January 2021 through mail at the subsidiary's Singapore mailing address.

The Company is in the process of seeking legal advice for the case and will make further announcements when there are developments on this matter.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director
18 January 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.