HATTEN LAND LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

EXTENSION OF THE VALIDITY PERIOD OF THE BINDING KEY TERMS IN RELATION TO THE PROPOSED STRATEGIC INVESTMENT BETWEEN HUNGCHI ENTERPRISE PTE. LTD. AND HATTEN LAND LIMITED

Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the Company's announcement dated 18 September 2024 (the "Announcement") in relation to the entry by the Company into the Key Terms with the Strategic Investor.

The joint and several judicial managers of the Company (the "Judicial Managers") wish to announce that the Company and the Strategic Investor had on 17 December 2024 mutually agreed to extend the validity period of the Key Terms to 17 January 2025 to provide the Parties with more time to finalise and enter into the Definitive Agreement and the other associated documents.

All other terms of the Key Terms remain unchanged.

The Judicial Managers will provide further updates on material developments as and when it is appropriate.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company Tan Wei Cheong Joint and Several Judicial Manager

18 December 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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