AEI CORPORATION LTD.

(the "Company")

(Company Registration No. 198300506G) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROFIT GUIDANCE

The Board of Directors of AEI Corporation Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce that, following a preliminary review of the unaudited consolidated financial results for the full year ended 31 December 2016 ("FY2016"), the Group is expected to report a loss for FY2016.

The loss was mainly attributable to lower sales revenue due to challenging market conditions, impairment of assets and de-consolidation of disposed subsidiaries.

The Company is in the process of finalizing the Group results and will provide further details of the Group's performance when it announces its unaudited financial results for the period ended 31 December 2016.

By Order of the Board

Ngiam Zee Moey Foo Soon Soo Company Secretaries

Singapore, 15 February 2017