

SIM LEISURE GROUP LTD.

(Company Registration Number: 201808096D)
(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 8 OCTOBER 2021

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the board of directors (the “**Board**”) of Sim Leisure Group Ltd. (the “**Company**”) is pleased to announce that, at the Extraordinary General Meeting of the Company (“**EGM**”) held by way of electronic means on Friday, 8 October 2021 at 11:00 a.m., on a poll vote, the resolution relating to the matter as set out in the Notice of EGM dated 23 September 2021 was duly passed.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Company’s circular to shareholders dated 23 September 2021 (the “**Circular**”).*

The results of the poll on the resolution put to vote at the EGM are set out below for information:

(i) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> The proposed issue of 17,717,700 new ordinary shares in the share capital of the Company at an issue price of S\$0.205 per Subscription Share (or an aggregate Issue Price of S\$3,632,128.50) to the Subscribers, being an interested person transaction in relation to each Subscriber	92,132,125	92,132,125	100	0	0

(ii) Details of parties who are required to abstain from voting on any resolution(s)

As set out in Section 9 of the Circular, pursuant to Rules 804, 812(2) and 919 of the Catalist Rules, the Subscribers (being Mr Tan Boon Seng (“**Mr Tan**”) and Desamal Capital Sdn Bhd (“**Desamal**”)) and their respective Associates have abstained from voting on the aforesaid ordinary resolution in respect of the Proposed Subscription as an interested person transaction in relation to each of Mr Tan and Desamal. In addition, Mr Tan and Desamal, together with their respective Associates, have also declined to accept appointments as proxy from any Shareholders to vote on the aforesaid ordinary resolution at the EGM.

The aggregate number of Shares held by Mr Tan and Desamal, as well as their respective Associates amounted to 26,845,000 Shares.

Save for the above, no party was required to abstain from voting on the resolution put to vote at the EGM.

(iii) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as the scrutineer for the conduct of the poll at the EGM.

By Order of the Board

Sim Choo Kheng

Executive Director and Chief Executive Officer

8 October 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.