

## HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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### NOTICE OF TRANSFER OF TREASURY SHARES

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Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	14 March 2019	
(b)	Purpose of such sale, transfer, cancellation and/or use	Pursuant to the Hi-P Employee Share Option Scheme	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	244,865	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	87,074,393
		After Change	86,829,528
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	10.88% <sup>(1)</sup>
		After Change	10.85% <sup>(2)</sup>
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$411,373.20 <sup>(3)</sup>	

**Notes:**

- (1) The percentage is based on 800,100,607 issued ordinary shares (excluding 87,074,393 treasury shares) in the share capital of the Company.
- (2) The percentage is based on 800,345,472 issued ordinary shares (excluding 86,829,528 treasury shares) in the share capital of the Company.
- (3) Calculated based on the last dealt price of the Company’s shares on 14 March 2019.

On behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

14 March 2019