



ASTI HOLDINGS LIMITED
Company Registration No.: 199901514C
(the "Company")

TERMINATION OF THE PROPOSED ACQUISITION OF SHARES REPRESENTING UP TO 55% OF THE TOTAL ISSUED AND PAID-UP SHARE CAPITAL OF PT. CAHAYA SAKTI

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the Company's announcement dated 30 December 2016, relating to the Proposed Acquisition.

1. The Board refers to the announcement on 30 December 2016 that the Company had, on 29 December 2016 entered into the SPA with the Seller for the purchase by the Company of shares representing up to 55% of the total issued share capital of PT. Cahaya Sakti (the "**Proposed Acquisition**").
2. The Board wishes to announce that, as the Conditions set out in the SPA have not been fulfilled, the SPA has been terminated.

By Order of the Board
Submitted by Dato' Michael Loh Soon Gnee
Chairman & CEO
23 July 2017