

**USP GROUP LIMITED**  
(Company Registration No.: 200409104W)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

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**GRANT OF EXTENSION OF TIME TO COMPLY WITH RULES 707(1) OF THE LISTING MANUAL (THE "WAIVER") IN RESPECT OF THE FOLLOWING:**

**(A) 2-MONTH EXTENSION TO HOLD ITS ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 MARCH 2019 BY 30 SEPTEMBER 2019**

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The Board of Directors ("**Directors**") of USP Group Limited (the "**Company**") refers to the announcement made by the Company on 18 July 2019 on its application to the Singapore Exchange Securities Trading Limited ("SGX-ST") for an extension of time to comply with 707(1) of the listing manual.

The SGX-ST has, on 1 August 2019, informed the Company that it has granted the Company an extension of time to comply with Rule 707(1) of the Listing Manual to hold its AGM for FY2019, subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) the Company convening the annual general meeting of the Company by 30 September 2019.

**REASONS FOR SEEKING THE EXTENSION**

As announced on 18 July 2019, the Company is applying for a two months extension for it to compile additional information to respond to its auditors for the audit report for FYE 31 March 2019. The Company has applied to the Accounting and Corporate Regulatory Authority for the Waiver on 9 July 2019 and as of the date of this announcement, the application is still under review.

By Order of the Board  
**USP GROUP LIMITED**

Nah Ee Ling  
Executive Director  
1 August 2019