

We confirm the following movement in the issued share capital of Hongkong Land Holdings Limited for January 2015:

	<u>Issued Capital</u>
<u>Opening Balance</u> as at 01.01.2015	2,352,806,780
<u>Movement</u>	-
<u>Closing Balance</u> as at 31.01.2015	2,352,806,780