

Press Release For Immediate Release

Hatten Land Unveils SATORI, Melaka's First Wellness-Themed Mixed Development

• Melaka Chief Minister Officiates Launch of RM300 Million Project in Historical City



Artist's impression of SATORI, located at Melaka Raya, Melaka, Malaysia

SINGAPORE / MELAKA, MALAYSIA, 21 July 2017 – Melaka Chief Minister Datuk Seri Utama Ir. Haji Idris bin Haji Haron unveiled today SATORI, the state's first wellness-themed mixed development in a ground-breaking ceremony that drew over 200 guests which included Government Officials, corporate leaders and Melaka's top echelon. The project, with an estimated gross development value of RM300 million, is developed by the Singapore Exchange listed, multi-award winning Hatten Land Ltd ("Hatten Land").

An influx of local and foreign investors, media partners and industry influencers converged at the Hatten ICON Gallery at Level One of Hatten Square to witness the launch of the major game-changer in Melaka's burgeoning economy. SATORI, an eye-catching development set in the heart of the historical city with a gross floor area of about 570,400 square feet will consist of 192 serviced suites, an 85,250 square feet retail mall with an adjoining car park with 457 lots, a 336-room hotel and more than 50 world-class facilities.



SATORI, which means "enlightenment" in Japanese, goes beyond just bodily health. It is a haven of all-round, holistic wellness which combines the elements of physical, psychological as well as spiritual well-being, personalised to suit the specific needs and goals of each visitor.

Categorised into fitness, beauty, leisure and overall well-being, these are just a few of the more than 50 facilities housed in SATORI:

- One-Stop Fitness & Aqua Gym
- Health Food Outlets
- Yoga Room / Ariel Yoga
- Sea Salt Spa & Mud Baths
- Beauty & Hair Care
- Meditation Hall

- Infinity Pool, Sky Lounge & Cabana
- BBQ Area & Hammock Chairs
- Reflexology Stone Track
- Herb Garden
- Red Indian Play Zone
- Beanbag Theatre

As an investment, SATORI will carve a niche in the multi-billion dollar global wellness-tourism market¹ by making a definitive statement in the wellness sector. A one-stop, wellness-leisure destination, set in a city which hosts 16 million tourists a year² due to its rich historical heritage, SATORI creates opportunities for investors to capitalise on Malaysia's growing potential for wellness tourism.

Dato' Colin Tan, Executive Chairman and Managing Director of Hatten Land, said: "SATORI seeks to offer a clear differentiation by making a strong statement on the wellness theme. Pioneering a new holistic wellness niche in Melaka, SATORI is the only one of its kind to combine health, fitness, beauty treatments, leisure as well as homes and a hotel, all in one vibrant destination. SATORI's brilliant composition of facilities, residences and accommodation meets the aspirations of an increasingly sophisticated market which seeks quality wellness and health services."

"Moreover, SATORI's proximity to Hatten Land's iconic Hatten City, and major developments such as the deep sea port, cruise terminal and Kuala Lumpur-Singapore High Speed Rail position this project for future growth in one of the most important cities along peninsular Malaysia's west coast straddling the Straits of Malacca, one of the world's busiest sea lanes," he added.

About SATORI

Integrating health, wellness, beauty and leisure all in one premium destination, SATORI, which means "enlightenment" in Japanese, is a contemporary wellness-inspired mixed development. Modern, curvilinear towers house a premium wellness hotel and serviced apartments, a mall and over 50 health and wellness themed facilities. Dedicated to the overall balance of body,

¹ Source: <u>https://www.globalwellnessinstitute.org/press-room/statistics-and-facts/</u>

² Source: <u>http://www.malaysiaairports.com.my/?m=media_centre&c=news&id=605</u>



mind and soul, SATORI boasts a complete range of sports, spa and pampering facilities alongside alternative treatment centres as well as vast leisure spaces.

Hatten Land's wholly-owned subsidiary Prolific Properties Sdn. Bhd. will develop the project – set on a 2.05-acre land parcel – over three years. For more information visit www.hattensatori.com.my

** End of Release **

Issued on behalf of Hatten Land Limited by WeR1 Consultants Pte Ltd:

WeR1 Consultants Pte Ltd Singapore Contact: Mr Ian Lau Email: <u>ianlau@wer1.net</u> Tel: +65 6737 4844

Hatten Land Limited Malaysia Contact: Ms Penny Ong Email: <u>penny.ong@hattengrp.com</u> Mobile: +606 282 1828 *Malaysia* Contact: Ms Sophia Halim Email: <u>sophiahalim@wer1.net</u> Tel: +603 2731 9244

Singapore Contact: Mr Chua Hangyang, Isaac Email: <u>isaac.chua@hattengrp.com</u> Tel: +65 6690 3136

About Hatten Land Limited

Hatten Land Limited is one of the leading property developers in Malaysia specialising in integrated residential, hotel and commercial developments and is headquartered in Melaka, Malaysia. It is the property development arm of the conglomerate Hatten Group, which is a leading brand in Malaysia with core businesses in property development, property investment, hospitality, retail and education.

The current development portfolio comprises five integrated mixed use development projects and one retail mall in Melaka, Malaysia. They are:

- 1. Hatten City Phase 1 (incorporating Elements Mall, SilverScape Residences, Hatten Suites, and a tower bock that has been taken up by DoubleTree by Hilton);
- 2. Hatten City Phase 2 (incorporating Imperio Mall and Imperio Residence);
- 3. Harbour City (incorporating a mall, a theme park and three hotels);
- 4. SATORI (incorporating a mall, hotel and serviced residences);
- 5. Vedro by the River (a retail mall); and
- 6. The MICC Project

Hatten Land Limited began trading on the Catalist board of SGX-ST on 28 February 2017 after the completion of the reverse takeover of VGO Corporation Limited.

For more information, visit: www.hattenland.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist.. The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8, Anthony Road #01-01, Singapore 229957, telephone (65) 6590 6881.