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(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

RESULTS OF PLACEMENT

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the launch of placement announcement dated 18 September 2014 (the “**Announcement**”).*

1. RESULTS OF PLACEMENT

Further to the Announcement, Keppel REIT Management Limited, in its capacity as manager for Keppel REIT (the “**Manager**”), is pleased to announce that the Placement has been oversubscribed and Citigroup Global Markets Singapore Pte. Ltd., the Placement Agent, has in consultation with the Manager, closed the book of orders for the Placement on 18 September 2014.

Pursuant to the Placement, 195,000,000 New Units have been successfully placed to raise gross proceeds of S\$228.15 million. The Placement saw strong demand from new and existing institutional investors across Asia, Australia, Europe and the United States.

2. LISTING AND QUOTATION FOR THE NEW UNITS

The Manager will be making a formal application to Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing of, dealing in, and quotation of, the New Units on the Main Board of the SGX-ST. An announcement will be made upon the receipt of such in-principle approval from the SGX-ST. An announcement will also be made when the New Units are listed on the SGX-ST.

The Placement shall be subject to certain conditions precedent as set out in the Subscription Agreement, including the receipt of the in-principle approval from the SGX-ST

for the listing of, dealing in and quotation of, the New Units on the Main Board of the SGX-ST.

3. STATUS OF THE NEW UNITS

The New Units to be issued pursuant to the Placement will, upon issue, rank *pari passu* in all respects with the Existing Units, other than in respect of the Advanced Distribution.

BY ORDER OF THE BOARD
KEPPEL REIT MANAGEMENT LIMITED
(Company Registration No. 200411357K)
as manager of Keppel REIT

Choo Chin Teck / Kelvin Chua Hua Yeow
Company Secretaries
Singapore
18 September 2014

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.