

**TECHNICS OIL AND GAS LIMITED**  
**(UNDER JUDICIAL MANAGEMENT)**  
**(the "Company")**  
(Company Registration No. 200205249E)

(Incorporated in Singapore)

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**OUTCOME OF THE CREDITORS' MEETING**

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Further to the announcements made on 10 October 2016 and 21 November 2016, the Judicial Managers ("JMs") wish to announce that the First Meeting of Creditors was held on 1 December 2016 at Capital Tower STI Auditorium 168 Robinson Road Level 9 Singapore 068912.

The purpose of this meeting was to consider the JMs' Statement of Proposals for the Company in accordance with section 227N of the Companies Act.

The following resolutions were put to vote:

- (i) JMs to consider any reasonable proposal from potential investors keen to list on the Singapore Exchange Securities Trading Limited ("SGX-ST") by way of a proposed acquisition by, or a transfer of the listing status of TOG ("Proposed Transaction").;
- (ii) To approve the JMs to seek for further extension of the Judicial Management Order for the purpose of the Proposed Transaction;

These resolutions were approved by a majority in number and value of the creditors present and voting at the meeting, as is required under Section 227N(2) of the Companies Act. Accordingly, the JMs will report the voting results to the Court.

The JMs will provide updates on material developments as and when appropriate.

**Submitted by the Judicial Managers**  
**For and On Behalf of the Company**

Tam Chee Chong  
Andrew Grimmett  
**Deloitte & Touche LLP**

7 December 2016